

PREPARED BY AND RETURN TO:  
Greg Grote, Charter Bank, 455 6<sup>th</sup> St PO Box 550, Waukee, IA 50263 Ph: 515-987-1000

**SATISFACTION OF SUBORDINATION AGREEMENT**

KNOWN ALL MEN BY THESE PRESENTS:

That CHARTER BANK of Dallas County, State of Iowa, hereby acknowledges that a certain Subordination Agreement bearing the date of the 19<sup>th</sup> day of October, 2023 executed by Charter Bank.

The Northeast Quarter (1/4) of Section Twelve (12), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5<sup>th</sup> P.M., Madison County, Iowa except that part thereof deeded for highway purposes

Said Subordination Agreement was recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 2023, Page 2562. The interest in the above legally described property is hereby released.

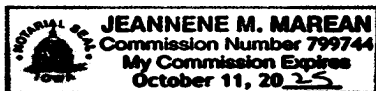
Signed this 28<sup>th</sup> day of March, 2025

CHARTER BANK

  
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Greg W. Grote, President

STATE OF IOWA    )     SS  
DALLAS COUNTY    )

On this 28<sup>th</sup> day of March, 2025, before me Jeannene M Marean, a Notary Public in and for the State of Iowa, personally came Greg W. Grote to me personally known, who being to me duly sworn, did say that he is the President of CHARTER BANK and that said Board of Directors and said Officer acknowledged said instrument to be the voluntary act and deed of said corporation, by them voluntarily executed.



  
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Notary Public in and for the State of Iowa