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BRANDY MACUMBER. COUNTY RECORDER MADISON COUNTY IOWA

This Modification prepared by:

and return to

Joseph K. Strong, Stuyvesant, Strong, Krapfl and Carda, PLLC, 106 E Salem, Indianola, Iowa 50125, 515-961-2574

MODIFICATION OF REAL ESTATE CONTRACT INSTALLMENTS

IT IS MUTUALLY AGREED by and between Larry K. Bishop and Ruth M. Bishop ("Seller") and Donald E. Noah, Jr. and Lisa M. Noah ("Buyer") to modify a certain Real Estate Contract Installments as follows:

WHEREAS, Seller and Buyer executed a certain real Estate Contract—Installments February 9, 2021, as recorded in Book 2021, Page 562, Office of the Madison County Recorder, referred to herein as the "Contract" for the following described real property:

Lot 6 of Walnut Cove Estates Subdivision, Plat No. 1, located in the E ½ of the NW ¼ of Section 25, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa

WHEREAS, the parties have agreed to modify the Contract as follows:

- A) The interest rate as shown in Paragraph 1(b) shall be adjusted from 2.5% per year to 4.875% per year with the new rate taking effect on November 1, 2025. Payments shall be altered to reflect the new interest rate, with the remaining principal balance and new interest rate amortized over 300 months.
- B) The balloon date for payment of all remaining interest and principal shall be adjusted from November 1, 2025 to November 1, 2028.

WHEREFORE, in full consideration of the mutual promises made herein, the parties have agreed to modify said Contract as set forth above.

In all other respects the original Contract referred to herein above not in conflict with this Modification, is hereby reaffirmed and ratified.

Dated this 2nd day of September, 2025

SELLER

BUYER

Larry K. Bishop

R. H. M. L. Cha

Ruth M. Bishop

Oonald E. Noah (

Lisa M. Noah

STATE OF IOWA

: ss

COUNTY OF WARREN

On this <u>and of <u>Dunk</u>, 2025, before me, the undersigned, a Notary Public in and or said County and State, personally appeared Larry K. Bishop and Ruth M. Bishop to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.</u>



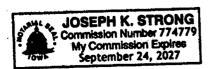
Notary Public

STATE OF IOWA

: ss

COUNTY OF WARREN

On this 2 day of 2025, before me, the undersigned, a Notary Public in and or said County and State, personally appeared Donald E. Noah, Jr. and Lisa M. Noah to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Notary Public