



Document 2025 3045

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BRANDY MACUMBER, COUNTY RECORDER
MADISON COUNTY IOWA

Preparer: Joseph W. Coppola III, 4201 Westown Pkwy -Ste 250, WDM, Iowa 50266 (515) 283-1801 (LSB167190-JWC)
Return To / Taxpayer Info: Mckenzie J Coudron, 420 Oak Tree Dr, WINTERSET, IA 50273

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is hereby made on this 3rd day of November, 2025
by and between Luana Savings Bank, Grantor, and Luana Savings Bank; its successors and/or assigns, as their
interests may appear, Grantee.

WHEREAS, Luana Savings Bank presently holds a mortgage lien against the real estate described below
arising from a mortgage document executed by McKenzie J. Coudron and Kade J. Coudron, filed June 5, 2024
in Book 2024 at Page 1240. The real estate is legally described as:

Lot Three (3) of Arbor Park, Plat Two (2), an Addition to the City of Winterset, Madison County, Iowa;

and

WHEREAS, Luana Savings Bank is in the process of loaning to McKenzie J. Coudron and Kade J. Coudron,
the sum of approximately \$, which will be secured by a new mortgage lien against the above-described real estate.
Luana Savings Bank's closing should occur on or about the 3rd day of November, 2025 and

NOW, THEREFORE, IN CONSIDERATION of the mutual covenants contained herein and other
good and valuable consideration, Luana Savings Bank hereby agrees to subordinate its mortgage lien, filed June
5, 2024 in Book 2024 at Page 1240 to a new mortgage lien to be granted to Luana Savings Bank in the
approximate amount described above, which will be filed in the office of the Madison County Recorder. Luana
Savings Bank agrees that, upon the filing of the mortgage by Luana Savings Bank the lien held by Luana Savings

Bank shall be junior and subordinate to the new mortgage lien held by Luana Savings Bank as if the Luana Savings Bank mortgage had been filed prior in time to the lien of Luana Savings Bank.

Dated this 3rd day of November, 2005.

Luana Savings Bank

Angie Springer Loan Officer

STATE OF IOWA)
) ss:
COUNTY OF Dallas)

This record was acknowledged before me on November 3, 2005 by Angie Springer as
Loan Officer of Luana Savings Bank.

T. ELP
Notary Public in and for said State

