

BK: 2025 PG: 2138
Recorded: 8/13/2025 at 8:01:07.0 AM
Pages 1
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.13
Combined Fee: \$10.13
Revenue Tax: \$0.00
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

Prepared by: Tami Lehmann, Region XII Council of Governments, Inc. 1009 East Anthony Street, PO Box 768,
Carroll, Iowa 51401 (712)792-9914
Return to: Same

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That Region XII Development Corporation is owner and holder of a certain Commercial Real Estate Mortgage, secured in the name of Ruth Petros, a single person, secured by a mortgage dated December 3, 2020, and filed for record on December 7, 2020, as Instrument #2020-4702, in Book 2020: Page 4702, at the Madison County Recorder's Office.

Legal Description: Lot 7 and 8 in Block 1 of Bowlsby's Addition to the Town of Winterset, Madison County, Iowa.

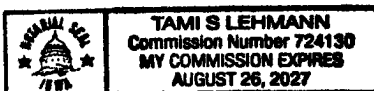
That said Region XII Development Corporation does hereby covenant, consent, and agree that the lien held by them herein above shall be subject and subordinate to the lien of a mortgage in favor of CrossCountry Mortgage, LLC, dated October 11, 2024, and filed for record on the October 17, 2024, as Instrument # 2024-2542 in Book 2024: Page 2542, Madison County Recorder's Office, securing the payment of a Promissory Note in the original principal amount of \$149,800.00. It is distinctly understood that this Subordination Agreement is not to be held or construed as a release of the lien held by Region XII Development Corporation upon any part or portion of the real property described above, but is given solely to subordinate the lien in favor of CrossCountry Mortgage, LLC named herein above.

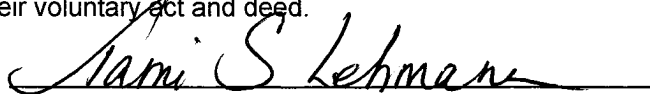
IN WITNESS WHEREOF, the said undersigned have hereunto set their hands and seals this 12th day of August 2025.


Richard T. Hunsaker
Executive Director, Region XII Development Corporation

State of Iowa, Carroll County, ss

On this 12th day of August, 2025, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Richard T. Hunsaker, Executive Director, Region XII Development Corporation to me personally known to be the identical persons named in and who executed the within and foregoing document, and acknowledge that they executed the same as their voluntary act and deed.




Notary Public in and for said County and State