

BK: 2025 PG: 1862
Recorded: 7/21/2025 at 10:46:01.0 AM
Pages 2
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax: \$0.00
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

Preparer & Return to: John D. Twillmann, Box 127, Panora, Iowa 50216; 641-755-2131
Taxpayer: Brent W. Findley, Trustee, Wayne I. Findley Rev Trust, 3370 – 340th Street, Stuart, IA 50250

AFFIDAVIT TO ESTABLISH BASIS

STATE OF IOWA, COUNTY OF GUTHRIE, ss:

I, Brent W. Findley, being first duly sworn on oath, depose and state as follows:

1. I am the Successor Trustee of the Wayne I. Findley Revocable Trust dated June 21, 2016, (the Trust).

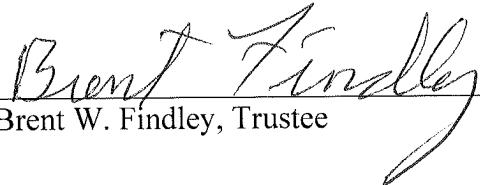
2. Wayne I. Findley died on September 18, 2024. Wayne I. Findley, as Trustee of the Wayne I. Findley Revocable Trust dated June 21, 2016, had an interest in the real estate described below.

3. Pursuant to Section 450.22 (3) Code of Iowa, no inheritance tax return is required to be filed by reason of the death of Wayne I. Findley since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets passed solely to individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax.

4. Pursuant to a Warranty Deed dated July 27, 2016, and filed August 1, 2016, in Book 2016, Page 2213, the following described real estate was conveyed to the Trust by Wayne I. Findley and E. Irene Findley, husband and wife, to wit:

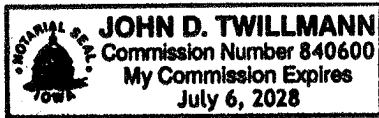
An undivided one-half interest in and to the following real property: The Northeast Fractional Quarter of the Northwest Fractional Quarter and the Southeast Quarter of the Northwest Fractional Quarter of Section Four, Township Seventy-seven North, Range Twenty-nine West of the 5th P.M., Madison County, Iowa.

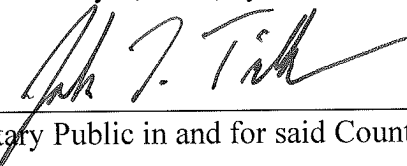
5. The value of the decedent's full interest in the real estate described above, as of the date of the decedent's death was \$585,000.00. Accordingly, the adjusted basis of the decedent's full interest that has passed to the Successor Trustee is \$585,000.00.


Brent W. Findley, Trustee

STATE OF IOWA, COUNTY OF GUTHRIE: ss-

This record was acknowledged before me on July 3, 2025, by Brent W. Findley, trustee.




Notary Public in and for said County and State