

BK: 2025 PG: 1861  
Recorded: 7/21/2025 at 10:45:43.0 AM  
Pages 2  
County Recording Fee: \$12.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$15.00  
Revenue Tax: \$0.00  
BRANDY L. MACUMBER, RECORDER  
Madison County, Iowa

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Preparer & Return to: John D. Twillmann, Box 127, Panora, Iowa 50216; 641-755-2131  
Taxpayer: Brent W. Findley, Trustee, E. Irene Findley Rev Trust, 3370 – 340<sup>th</sup> Street, Stuart, IA 50250

### **AFFIDAVIT TO ESTABLISH BASIS**

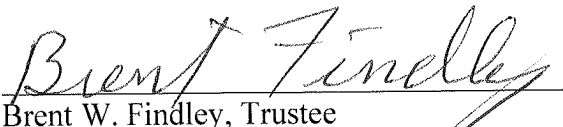
#### **STATE OF IOWA, COUNTY OF GUTHRIE, ss:**

I, Brent W. Findley, being first duly sworn on oath, depose and state as follows:

1. I am the Successor Trustee of the E. Irene Findley Revocable Trust dated June 21, 2016, (the Trust).
2. E. Irene Findley died on January 10, 2023. E. Irene Findley, as Trustee of the E. Irene Findley Revocable Trust dated June 21, 2016, had an interest in the real estate described below.
3. Pursuant to Section 450.22 (3) Code of Iowa, no inheritance tax return is required to be filed by reason of the death of E. Irene Findley since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets passed solely to individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax.
4. Pursuant to a Warranty Deed dated July 27, 2016, and filed August 1, 2016, in Book 2016, Page 2214, the following described real estate was conveyed to the Trust by E. Irene Findley and Wayne I. Findley, wife and husband, to wit:

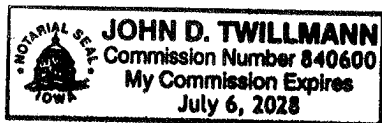
An undivided one-half interest in and to the following real property: The Northeast Fractional Quarter of the Northwest Fractional Quarter and the Southeast Quarter of the Northwest Fractional Quarter of Section Four, Township Seventy-seven North, Range Twenty-nine West of the 5th P.M., Madison County, Iowa.

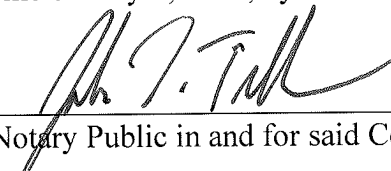
5. The value of the decedent's full interest in the real estate described above, as of the date of the decedent's death was \$600,000.00. Accordingly, the adjusted basis of the decedent's full interest that has passed to the Successor Trustee is \$600,000.00.

  
Brent W. Findley, Trustee

**STATE OF IOWA, COUNTY OF GUTHRIE: ss-**

This record was acknowledged before me on July 3, 2025, by Brent W. Findley, trustee.



  
Notary Public in and for said County and State