

BK: 2025 PG: 1685  
Recorded: 7/2/2025 at 10:42:59.0 AM  
Pages 5  
County Recording Fee: \$27.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$30.00  
Revenue Tax: \$0.00  
BRANDY L. MACUMBER, RECORDER  
Madison County, Iowa

---

**FOR RECORDER'S USE ONLY**

**Prepared By: Jodi Landry , Loan Processor, FIRST STATE BANK, 215 N. DIVISION, STUART, IA 50250, (515) 523-2721**

**ADDRESS TAX STATEMENT:**

**FIRST STATE BANK, STUART BRANCH, 215 N. DIVISION, PO BOX 400, STUART, IA 50250**

**RECORDATION REQUESTED BY:**

**FIRST STATE BANK, STUART BRANCH, 215 N. DIVISION, PO BOX 400, STUART, IA 50250**

**WHEN RECORDED MAIL TO:**

**FIRST STATE BANK, STUART BRANCH, 215 N. DIVISION, PO BOX 400, STUART, IA 50250**

---

**MODIFICATION OF MORTGAGE**



The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 2 of this Modification. The legal description can be found on page 2 of this Modification. The parcel identification number can be found on page 2 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

**THIS MODIFICATION OF MORTGAGE dated July 2, 2025, is made and executed between DOUGLAS J. WILLIAMSON, whose address is 1799 137TH ST, EARLHAM, IA 50072; As a single person (referred to below as "Grantor") and FIRST STATE BANK, whose address is 215 N. DIVISION, PO BOX 400, STUART, IA 50250 (referred to below as "Lender").**

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 3, 2009 (the "Mortgage") which has been recorded in MADISON County, State of Iowa, as follows:

**RECORDED AUGUST 3, 2009 BOOK 2009 PAGE 2461 IN THE OFFICE OF THE RECORDER, MADISON COUNTY, IOWA.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in



**MODIFICATION OF MORTGAGE  
(Continued)**

**Page 2**

MADISON County, State of Iowa:

SEE EXHIBIT "A"

The Real Property or its address is commonly known as 1799 137TH ST, EARLHAM, IA 50072. The Real Property parcel identification number is 200032080021000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**EXTENDED THE MATURITY DATE OF THE MORTGAGE TO AUGUST 3, 2064.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 2, 2025.**

**GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.**

**GRANTOR:**

x   
DOUGLAS J. WILLIAMSON

**LENDER:**

FIRST STATE BANK  
x   
Martin W. Doud, Vice President



MODIFICATION OF MORTGAGE  
(Continued)

Page 3

NOTICE OF WAIVER OF HOMESTEAD EXEMPTION

GRANTOR UNDERSTANDS THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE, AND THAT BY SIGNING THIS MODIFICATION, GRANTOR VOLUNTARILY GIVES UP GRANTOR'S RIGHT TO THIS PROTECTION FOR THIS MORTGAGED PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS MODIFICATION. DATED JULY 2, 2025.

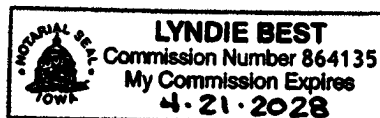
GRANTOR:

x Douglas J. Williamson  
DOUGLAS J. WILLIAMSON

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Iowa )  
 ) SS  
COUNTY OF Guthrie )

This record was acknowledged before me on July 2<sup>nd</sup>, 2025 by  
DOUGLAS J. WILLIAMSON, As a single person.



Lyndie Best  
Notary Public in and for the State of IA.  
My commission expires 4-21-2028



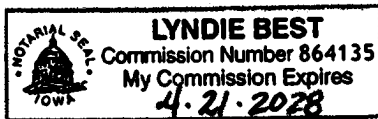
MODIFICATION OF MORTGAGE  
(Continued)

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Iowa )  
 ) SS  
COUNTY OF Guthrie )

This record was acknowledged before me on July 2nd, 20 25 by Martin W. Doud as Vice President of FIRST STATE BANK.



Lyndie Best  
Notary Public in and for the State of IA.  
My commission expires 4.21.2028

EXHIBIT "A"

The Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) and the West Half (W½) of the Southwest Quarter (SW¼) of Section Twenty-one (21) and the East Half (E½) of the East Half (E½) of the Southeast Quarter (SE¼) of Section Twenty (20), all in the Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5<sup>th</sup> P.M., Madison County, Iowa, EXCEPT Parcel "A" in the Southwest Quarter of the Southwest Quarter (SW¼SW¼) of Section 21, Township 77 North, Range 28 West of the 5<sup>th</sup> P.M., Madison County, Iowa containing 5.00 acres as shown by the survey recorded in Book 2009, Page 1819, in the office of the recorder of Madison County, Iowa

---