

BK: 2024 PG: 3144
Recorded: 12/27/2024 at 10:07:55.0 AM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

FOR RECORDER'S USE ONLY

Prepared By: Jacob W. Hackman, Ag/Business Banker, Farmers State Bank, 131 Tower Park Drive Suite 100, Waterloo, IA 50701-9374, (877) 372-1879

ADDRESS TAX STATEMENT:

Farmers State Bank, Des Moines, 131 Tower Park Drive Suite 100, Waterloo, IA 50701-9374

RECORDATION REQUESTED BY:

Farmers State Bank, Des Moines, 131 Tower Park Drive Suite 100, Waterloo, IA 50701-9374

WHEN RECORDED MAIL TO:

Farmers State Bank, Des Moines, 131 Tower Park Drive Suite 100, Waterloo, IA 50701-9374

MODIFICATION OF MORTGAGE

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The parcel identification number can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated December 23, 2024, is made and executed between Gregory C Schliesman and Judith N Schliesman, whose address is 36742 High Meadows Ln, Cumming, IA 50061-4422 (referred to below as "Grantor") and Farmers State Bank, whose address is 131 Tower Park Drive Suite 100, Waterloo, IA 50701-9374 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 17, 2024 (the "Mortgage") which has been recorded in Madison County, State of Iowa, as follows:

Mortgage dated and filed 5/17/2024, BK: 2024 PG 1070 and modified with a Modification of Mortgage dated 05/21/2024 and filed 05/29/2024, BK 2024 PG 1152.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Madison County, State of Iowa:

The Southeast Quarter of the Northeast Quarter of Section 5, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, EXCEPT all that part therein condemned for highway purposes as shown in condemnation proceedings filed in Book 91, Page 161 on September 19, 1960, in the Office of Recorder of Madison County, Iowa.

The Real Property or its address is commonly known as 1045 Union Ln, Van Meter, IA 50261. The Real Property tax identification number is 040010528010000. The Real Property parcel identification number is 040010528010000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Mortgage amount is reduced from \$2,500,000 to \$875,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 400-039-701

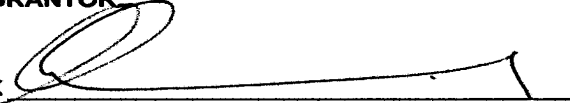
Page 2

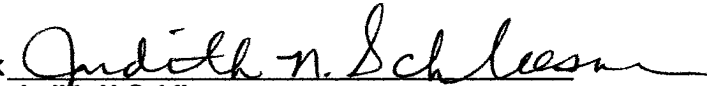
below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 23, 2024.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

X 
Gregory C Schliesman

X 
Judith N Schliesman

LENDER:


FARMERS STATE BANK

X 
Kerry McGuire, Senior VP, BDO

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Iowa)
COUNTY OF Dallas) SS
)

This record was acknowledged before me on December 23, 2024 by Gregory C Schliesman and Judith N Schliesman.


Notary Public in and for the State of Iowa
My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF IOWA)
) SS
COUNTY OF Dallas)

This record was acknowledged before me on December 23, 2024 by Kerry McGuire as Senior VP, BDO of Farmers State Bank.




Notary Public in and for the State of IOWA
My commission expires _____