BK: 2024 PG: 1104

Recorded: 5/21/2024 at 1:41:05.0 PM

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County Recording Fee: \$12.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$15.00 Revenue Tax: \$0.00

BRANDY L. MACUMBER, RECORDER

Madison County, Iowa

Prepared by and return to: Justine Schroeder, First Trust and Savings Bank 601 Smith St. Grand Mound, IA 52751 563-847-2500

## **Partial Release of Real Estate Mortgage**

The undersigned, the present owners(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, lowa to wit:

See Exhibit "A"

Is hereby released from the lien of the real estate mortgage executed by Saratoga Farms, LLC and HCN Farms, LLC to First Trust and Savings Bank, dated 11-14-2023 recorded in the record of the County of Madison, State of Iowa and is indexed as: BK: 2023 PG: 2893

Specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this **21** T day of **MAY**.

\_Julie A Olson

Evan R Trenkamp

Corporate
State of lowa

Clinton County, ss:

Notary Public In and for Said State

Commission Number 845554
My Commission Expires

## Exhibit "A"

Legal Description:

The Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Three (3), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; AND the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Three (3); AND Parcel "B" located in the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Three (3), containing 21.91 acres, as shown in Plat of Survey filed in Book 2024, Page 908 on April 30, 2024 in the Office of the Recorder of Madison County, Iowa.

**Further explaining Parcel B:** 

## **PARCEL 'B' LEGAL DESCRIPTION:**

A TRACT OF LAND LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 3, TOWNSHIP 76 NORTH, RANGE 28 WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 3, THENCE S00°39'23"W ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 3, A DISTANCE OF 1321.37 FEET TO THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 3; THENCE N88°55'32"W ALONG THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 3, A DISTANCE OF 685.22 FEET; THENCE N00°39'23"E, A DISTANCE OF 799.11 FEET: THENCE S89°56'52"W, A DISTANCE OF 109.93 FEET; THENCE N03°26'51"E, A DISTANCE OF 520.12 FEET TO A POINT ON THE NORTH LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 3; THENCE S89°16'39"E ALONG THE SAID NORTH LINE, A DISTANCE OF 769.79 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 21.91 ACRES, WHICH INCLUDES 0.584 ACRES OF ROAD RIGHT OF WAY EASEMENT.