

Prepared By and Return To: Rochelle Cornish, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

**MORTGAGE EXTENSION AGREEMENT**

THIS AGREEMENT executed this 2<sup>nd</sup> day of May, 2023, by Earlham Savings Bank, Hereinafter referred to as Lender, and Douglas D. Buchan, hereinafter referred to as Borrower.

WHEREAS, on the 12th day of July 2004, Borrower executed a certain note for the sum of \$100,000 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 2004, on Page 3302, on real estate situated in Madison County, Iowa, described as follows:

THE SOUTH 117 FEET OF THE WEST 147 FEET OF OUT LOT THREE (3) OF OUT LOTS TO ACADEMY ADDITION TO THE TOWN OF EARLHAM, MADISON COUNTY, IOWA.

Which note and mortgage are made a part hereof by reference and,

WHEREAS, the Lender accepts the proposed modification of terms of the above-described mortgage.


NOW, THEREFORE, the parties agree this mortgage is extended to May 2, 2063.

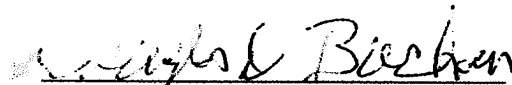
Dated this 2<sup>ND</sup> day of May, 2023

Earlham Savings Bank

Borrower

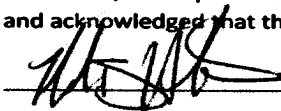
By:

  
Noah Hunter, MLO: 721595



STATE OF IOWA COUNTY OF Madison ss.

On this 2<sup>nd</sup> day of May, 2023 before me, Notary Public in the State of Iowa, personally appeared, Douglas D. Buchan, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

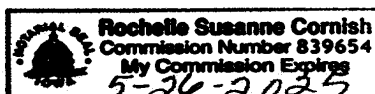




Notary Public in the State of Iowa

STATE OF IOWA COUNTY OF Madison ss.

On this 2<sup>nd</sup> day of May, 2023 before me, Notary Public in the State of Iowa, personally appeared, Noah Hunter, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



  
Notary Public in the State of Iowa