

BK: 2023 PG: 2235

Recorded: 9/15/2023 at 9:06:12.0 AM

Pages 16

County Recording Fee: \$82.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$85.00

Revenue Tax:

BRANDY L. MACUMBER, RECORDER

Madison County, Iowa

Type of Document:

Affidavit of Compliance with Iowa Code § 654.18

Preparer Information:

Jeffrey W. Courter Nyemaster Goode, P.C. 700 Walnut Street, Suite 1600 Des Moines, IA 50309

(515) 283-8048

Taxpayer Information:

Lincoln Savings Bank c/o Adam Boeding 1375 SW State Street Ankeny, IA 50023

Return Document To:

Jeffrey W. Courter Nyemaster Goode, P.C. 700 Walnut Street, Suite 1600 Des Moines, IA 50309

Grantor:

Blue Care PropCo Winterset - East, LLC

Grantee:

Lincoln Savings Bank

Legal Description:

See Page 2

Documents Previously Recorded:

Agreement for Alternative Nonjudicial Voluntary Foreclosure Procedure pursuant to Iowa Code § 654.18,

recorded August 8, 2023 in Book 2023, Page 1833, in the

Office of the Madison County, Iowa Recorder.

Warranty Deed recorded August 8, 2023 in **Book 2023**, **Page 1834** in the Office of the Madison County, Iowa

Recorder.

AFFIDAVIT OF COMPLIANCE WITH IOWA CODE § 654.18

STATE OF IOWA)	
)	SS
COUNTY OF POLK)	

I, Jeffrey W. Courter, being first duly sworn on my oath, do depose and state that at all times material herein, I was an attorney authorized to practice law and practicing as a Shareholder of the law firm of Nyemaster Goode, P.C., 700 Walnut, Suite 1600, Des Moines, Iowa 50309.

As attorney for Lincoln Savings Bank (hereinafter referred to as the "Lender"), I caused to be prepared that certain Agreement for Alternative Nonjudicial Voluntary Foreclosure Procedure pursuant to Iowa Code § 654.18 (hereinafter referred to as the "Agreement") with Blue Care PropCo Winterset - East, LLC (hereinafter referred to as the "Mortgagor").

Pursuant to the terms and provisions of the Agreement, the Mortgagor has conveyed to Lender by Warranty Deed executed by Mortgagor contemporaneous to the execution of the Agreement, the following-described real estate located in <u>Madison County</u>, Iowa, to-wit:

A tract of land located in the Northwest Fractional Quarter (¼) of the Northwest Fractional Quarter (¼) of Section Thirty-one (31) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., City of Winterset, Madison County, Iowa, more particularly described as follows, to-wit: Commencing at the Southwest corner of the Northwest Fractional Quarter (¼) of the Northwest Fractional Quarter (¼) of said Section Thirty-one (31), thence South 88°37' East, 935.1 feet along the South line of said Northwest Fractional Quarter (¼) of the Northwest Fractional Quarter (¼) to the point of beginning, thence continuing South 88°37' East, 347.2 feet, thence North 506.5 feet, thence North 88°37' West, 347.2 feet, thence South 506.5 feet to the point of beginning, containing 4.0359 acres.

(hereinafter referred to as the "Subject Real Estate").

This Agreement, as hereinbefore referenced, was signed by the Mortgagor and Lender and acknowledged on July 31, 2023 and August 3, 2023, respectively, and recorded on August 8, 2023, in Book 2023 at Page 1833 in the Office of the Madison County, Iowa Recorder. The Warranty Deed was dated on July 31, 2023 and recorded on August 8, 2023, being recorded in Book 2023, at Page 1834 in the Office of the Madison County, Iowa Recorder.

Pursuant to the terms and provisions of Iowa Code § 654.18, I caused to be served that certain Notice of Election to Proceed with Alternative Nonjudicial Voluntary Foreclosure Procedure and Running of Time Period to Exercise Rights of Redemption ("Notices") dated August 9, 2023 ("Notice Date") by certified mail, return receipt requested and ordinary mail, upon TrueStone Iowa Partners, LLC in New York, New York, and upon Des Moines Comfort, Inc. in Des Moines, Iowa.

True and accurate copies of the Notices, as were sent on the Notice Date, are attached hereto, marked Exhibits "A" and "B", respectively, and by this reference made a part hereof.

True and accurate copies of the certified mail receipts, showing receipt of the Notices on August 14, 2023 (TrueStone Iowa Partners, LLC) and on August 11, 2023 (Des Moines Comfort, Inc.) are attached hereto, marked Exhibit "C" and by this reference made a part hereof.

More than thirty (30) days have passed since the service of the Notices upon the TrueStone Iowa Partners, LLC and Des Moines Comfort, Inc., and neither TrueStone Iowa Partners, LLC nor Des Moines Comfort, Inc. have redeemed the Subject Real Estate from the Lender pursuant to the terms and provisions of the Notices.

Pursuant to the terms and provisions of Iowa Code § 654.18, Lender, who is the record titleholder to the Subject Real Estate, now holds the same free and clear of any claims of the TrueStone Iowa Partners, LLC or Des Moines Comfort, Inc., as described in the Notices, as a result of the failure to redeem from the Lender within the statutory thirty (30) day time period.

Dated this 15th day of September, 2023.

NYEMASTER GOODE, P.C.

700 Walnut, Suite 1600

Des Moines, IA 50309-3899

Telephone: (515) 283-8048

Fax: (515) 283-8045

Email: iwc@nyemaster.com

By: Jeffrey W. Courter AT0001740

ATTORNEYS FOR LINCOLN SAVINGS BANK

Subscribed and sworn to before me by the said Jeffrey W. Courter this 15th day of September, 2023.

KRISTINA A. RENSLOW
COMMISSION NO. 7914158
MY COMMISSION EXPIRES
7/28/25

Notary Public in and for the State of Iowa

NOTICE OF ELECTION TO PROCEED WITH ALTERNATIVE NONJUDICIAL VOLUNTARY FORECLOSURE PROCEDURE AND RUNNING OF TIME PERIOD TO EXERCISE RIGHTS OF REDEMPTION ("NOTICE")

Notice Date August 9, 2023

<u>CERTIFIED MAIL/RETURN RECEIPT REQUESTED</u> <u>AND FIRST-CLASS MAIL</u>

TO: TrueStone Iowa Partners, LLC

c/o Jack Aini

10 W. 33rd Street, 3rd Floor New York, NY 10001

Copy to: Jack Aini (via email)

Aini Law

2615 Coney Island Avenue Brooklyn, NY 11223

Email: jackanini@ainilaw.com

Jeffrey P. Resnick (via email)

Sherman, Silverstein

Eastgate Corporate Center

308 Harper Drive, Ste. 200 Mooretown, NJ 08057

Email: jresnick@shermansilverstein.com

You and each of you are hereby notified that Lincoln Savings Bank ("Lender") has entered into that certain Agreement for Alternative Nonjudicial Voluntary Foreclosure Procedure Pursuant to Iowa Code §654.18 ("Agreement") with Blue Care PropCo Winterset – East, LLC, an Iowa limited liability company ("Mortgagor").

Pursuant to the terms and provisions of the Agreement, Mortgagor has conveyed to Lender by Warranty Deed, executed by Mortgagor contemporaneous to the execution of the Agreement (the "Deed"), the following described real estate located in Madison County, Iowa, to-wit:

A tract of land located in the Northwest Fractional Quarter (¼) of the Northwest Fractional Quarter (¼) of Section Thirty-one (31) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., City of Winterset, Madison County, Iowa, more particularly described as follows, to-wit: Commencing at the Southwest corner of the Northwest Fractional Quarter (¼) of the Northwest Fractional Quarter (¼) of said Section Thirty-one (31), thence South 88°37' East, 935.1 feet along the South line of said Northwest Fractional Quarter (¼) of the Northwest Fractional Quarter (¼) to the point of beginning, thence continuing South 88°37' East, 347.2 feet, thence North 506.5 feet, thence North 88°37' West, 347.2 feet, thence South 506.5 feet to the point of beginning, containing 4.0359 acres

(the "Subject Real Estate").

The Agreement, was signed by the parties on July 31, 2023, and recorded on August 8, 2023, in the office of the Madison County (Iowa) Recorder, being recorded at Book 2023, Page 1833. The Deed



was dated on July 31, 2023, and recorded on August 8, 2023, in the office of the Madison County (Iowa) Recorder, being recorded at Book 2023, Page 1834.

TrueStone holds a lien against the Subject Real Estate by virtue of a Declaration of Restriction, being recorded at Book 2023, Page 270 on February 14, 2023, a copy of which is attached hereto and made a part hereof.

Borrower, Blue Care Homes, LLC ("Borrower") is indebted to Lender for monies owed to Lender by Borrower pursuant to a certain promissory note, plus interest, late charges, attorney's fees and costs thereunder, which indebtedness is secured by a mortgage against the above-described Subject Real Estate, granted in favor of Lender by Mortgagor ("Mortgage"), as described in the Agreement. For additional information regarding the sum of the amounts due and owing from Borrower to Lender, you should contact Lender's counsel as listed below.

In order to exercise your right of redemption pursuant to Iowa Code §654.18, you will need to, on or before thirty (30) days from the Notice Date as set forth above, tender cash or certified funds in the amount of \$2,290,769.91 as of August 9, 2023, plus interest accruing per day at the rate of \$500.00 thereafter until paid, and additional attorney's fees and costs (please call for updated amount as of date of redemption) to:

Mr. Jeffrey W. Courter NYEMASTER GOODE, P.C. 700 Walnut, Suite 1600 Des Moines, IA 50309-3899 Telephone: (515) 283-8048

Fax: (515) 283-8045

Email: jwc@nyemaster.com

If no redemption is made by tendering the above sums within thirty (30) days from the Notice Date of August 9, 2023, or on or before September 8, 2023, Lender will consummate and finalize the Alternative Nonjudicial Voluntary Foreclosure pursuant to Iowa Code §654.18.

PLEASE TAKE NOTICE AND GOVERN YOURSELF ACCORDINGLY.

NYEMASTER GOODE, P.C.

700 Walnut, Suite 1600

Des Moines, IA 50309-3899 Telephone: (515) 283-8048

Fax: (515) 283-8045

By:

Email: jwc@nyemaster.com

Jerney W. Courter

ATTORNEYS FOR LINCOLN SAVINGS BANK

BK: 2023 PG: 270

Recorded: 2/14/2023 at 2:18:32.0 PM

Pages 3

County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$20.00

Revenue Tax:

BRANDY L. MACUMBER, RECORDER

Madison County, Iowa

Prepared by: Jack A. Aini

WINTERSET - EAST

Record & Return:
Meister Abstract Corp.
11 North Airmont Rd. Suite 12
Suffern NY 10901

DECLARATION OF RESTRICTION

THIS DECLARATION OF RESTRICTION, made as of the That day of February 2023 (this "Declaration"), by BLUE CARE PROPCO WINTERSET – EAST, LLC, an Iowa limited liability company with an address at 36 Airport Road #206, Lakewood, NJ 08701 (the "Declarant").

WITNESSETH

WHEREAS, the Declarant is the fee owner of the premises commonly known as 411 E Lane Street, Winterset, IA 50273, as more particularly described on the legal description annexed here to as <u>Schedule A</u> (the "Premises"); and

WHEREAS, the Declarant wishes to set forth hereinafter a declaration of its intention with reference to the Premises.

NOW, THEREFORE, for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the Declarant hereby declares as follows:

- 1. The Declarant shall not sell, mortgage, assign, lease, convey, transfer, encumber, pledge, hypothecate or otherwise take any action creating a security interest in the Premises without the written consent of TrueStone lowa Partners LLC, having an address at 10 West 33rd Street, 3rd Floor, New York, New York 10001. Any such transfer, assignment, or encumbrance without such written consent shall be null and void and of no force and effect.
- 2. This Declaration shall be binding on the heirs, personal representatives, successors, and assigns of the Declarant.
- 3. This Declaration may not be changed or modified orally and may only be terminated, changed, modified, or rescinded with such written consent.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has duly executed this Declaration of Restriction as of the day and year first above written.

BLUE CARE PROPCO WINTERSET - EAST, LLC

By: Blue Care PropCo Holdings, LLC

By: Blue Care Homes, LLC, sole member

By: Truestone Iowa Partners LLC, Member

哲y: Jack Aini

Title: Authorized Signer Phone: 718-265-1544

email: jackaini@ainilaw.com

STATE OF

SS.:

COUNTY OF KING

)

On this Thiday of February 2023 before me, the undersigned, a Notary Public in and for said State, personally appeared JACK ATNI personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public

Stowed Col

STEVEN A. COHEN NOTARY PUBLIC-STATE OF NEW YORK No. 02C06420044 Qualified in Kings County My Commission Expires 07-26-2025

SCHEDULE A

Commencing at the Southwest corner of the Northwest Fractional Quarter (1/4) of the Northwest Fractional Quarter (1/4) of Section Thirty-one (31) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence South 88°37' East, 935.1 feet along the South line of said Northwest Fractional Quarter (1/4) of the Northwest Fractional Quarter (1/4) to the point of beginning, thence continuing South 88°37' East, 347.2 feet, thence North 506.5 feet, thence North 88°37' West, 347.2 feet, thence South 506.5 feet to the point of beginning, containing 4.0359 acres and is situated in the Northwest Fractional Quarter (1/4) of the Northwest Fractional Quarter (1/4) of Section Thirty-one (31) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., City of Winterset, Madison County, Iowa.

NOTICE OF ELECTION TO PROCEED WITH ALTERNATIVE NONJUDICIAL VOLUNTARY FORECLOSURE PROCEDURE AND RUNNING OF TIME PERIOD TO EXERCISE RIGHTS OF REDEMPTION ("NOTICE")

Notice Date August 9, 2023

<u>CERTIFIED MAIL/RETURN RECEIPT REQUESTED</u> <u>AND FIRST-CLASS MAIL</u>

TO: Des Moines Comfort, Inc. c/o Cheryl K. Mendenhall 2703 E. Grand Avenue Des Moines, IA 50317

Copy to: Brennan Block (via email)

BrownWinick

666 Grand Avenue, Ste. 2000

Des Moines, IA 50309

Email: brennan.block@brownwinick.com

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(the "Subject Real Estate").

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was dated on July 31, 2023, and recorded on August 8, 2023, in the office of the Madison County (Iowa) Recorder, being recorded at Book 2023, Page 1834.

Des Moines Comfort, Inc. holds a mechanic's lien against Blue Care PropCo Winterest – East, LLC, Case No. MNLR#037487-0, that was entered on February 13, 2023, a copy of which is attached hereto and made a part hereof.

Borrower, Blue Care Homes, LLC ("Borrower") is indebted to Lender for monies owed to Lender by Borrower pursuant to a certain promissory note, plus interest, late charges, attorney's fees and costs thereunder, which indebtedness is secured by a mortgage against the above-described Subject Real Estate, granted in favor of Lender by Mortgagor ("Mortgage"), as described in the Agreement. For additional information regarding the sum of the amounts due and owing from Borrower to Lender, you should contact Lender's counsel as listed below.

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Mr. Jeffrey W. Courter NYEMASTER GOODE, P.C. 700 Walnut, Suite 1600 Des Moines, IA 50309-3899 Telephone: (515) 283-8048

Fax: (515) 283-8045

Email: jwc@nyemaster.com

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PLEASE TAKE NOTICE AND GOVERN YOURSELF ACCORDINGLY.

NYEMASTER GOODE, P.C.

700 Walnut, Suite 1600

Des Moines, IA 50309-3899

Telephone: (515) 283-8048

Fax: (515) 283-8045

Email: jwc@nyemaster.com

Toffray AV Counts

ATTÓRNEYS FOR LINCOLN SAVINGS BANK

MECHANIC'S NOTICE AND LIEN REGISTRY

Paul D. Pate

Iowa Secretary of State 321 East 12th Street Des Moines, IA 50319 sos.iowa.gov



POSTED

MNLR #037487-0 2/13/2023 3:35:38 PM

Mechanic's Lien

CLAIMANT POSTING THE MECHANIC'S LIEN

Des Moines Comfort, Inc.

Name

2703 East Grand Avenue

Mailing address

Des Moines

lowa State

50317 Postal code **United States**

Country

CURRENT PROPERTY OWNER(S)

BLUE CARE PROPCO WINTERSET- EAST LLC

8350 HICKMAN ROAD, SUITE 15

Mailing addrass

DES MOINES

IA State 50325 Postal code

United States

Country

INFORMATION FOR PROPERTY TO BE CHARGED WITH MECHANIC'S LIEN

411 E Lane Street

Street address or location of the procestly if the street address cannot be reasonably identified

Winterset

IA

50273

City or pearest city if no street address.

State

Postal code

821004900080000

Tax parcel identification number

4.04A S PT W 19.17A E 24.69A NW NW MISC SECTION 31

Legal description

Madison

County

MECHANIC'S LIEN INFORMATION

Dare materials, were first fundished or lating was first performer

1/19/2023

Date materials were tast for land or labor was last performed

\$ 29.884.00

Amount owed to Claimant

ADDITIONAL INFORMATION

BLUE CARE PROPCO WINTERSET- EAST LLC

General Contractor : Owner 8: Mei name

8350 HICKMAN ROAD, SUITE 15

Mailing address

DES MOINES

ľΑ Stata 50325 Postal code **United States**

732-637-9191

Taleshore

ATTACHMENTS

Mechanic's Lien is appended to the Posted PDF Document. Statement of Account is appended to the Posted PDF Document.

CERTIFICATION

I certify under penalty of perjury and pursuant to the laws of the state of lowa that the preceding is true and correct. Further, I agree to use an electronic signature in lieu of a handwritten signature, and the Secretary of State agrees to accept the electronic signature.

Cheryl K. Mendenhall

Siscinorio Signatura

2/13/2023

Date

POSTED BY

Cheryl K. Mendenhall (Cheryl Mendenhall)

Power b



MECHANIC'S LIEN

I, the undersigned affiant, Leo Rose, Jr. depose and say that the following statement is true to	of the Claimant, being duly sworn,
of my personal knowledge:	the best of my knowledge and belief, and is made
On the dates set forth in the Statement of Acc	ount attached as Exhibit "A" Des Moines Comfort Inc
(the "Claimant") furnish	ed material or labor for or performed labor report
the building or land for improvement, alteration, or re	pair thereof, situated upon or being identical with
the following legally described property in Madison	County, Iowa (the "property"):
4.04A S PT W 19.17A E 24.69A NW NW MISC 5	SECTION 31
The items in Exhibit "A" were furnished purs	suant to a contract made with the owner, owner-
builder, general confidence. Of autoconfidence and were	? Illringhed by Claimant who in a (mile) continue in in
thereunder. These items were furnished beginning of	/18/2023 , and ending 01/19/2023
thereunder. These items were furnished beginning of at the respective dates, amounts and prices states	ed in Exhibit "A", which is a true and just
statement of account after allowing all credits.	
QHC Winterset North, LLC, QHC Facilities, LLC 8350 Hickman Road, Suite 15, Des M.	ne owner of the property is: Blue Care Propos Winterset-East
The address of the property or a description of	f its location if it cannot be reasonably identified
as an address is: 411 Lane E Street, Winterset, IA 50273	the received if it cannot be reasonably identified
COL	
The tax parcel identification number is: 82100490 There is now due and owing to Claimant the	00080000
interest thereon at 2/2 and owing to Claimant the	e principal sum of \$29,884.00 with
interest thereon at% per annum from together with costs and attorney fees as provided by	, for which sum and interest,
such building, improvement and the property.	law, Claimant asserts a mechanic's lien against
If this claim is being made by a person who ha	s firmished labor or materials to a subcontractor
uns box must be checked for the purpose of ma	aking the following certification applicable to
commercial construction only:	and total ting continuation applicable to
The undersioned afficient hereby contifies the	of sufficient distance of sums of the state
to labor or materials were first furnished t	t within thirty days after the above referred he general contractor or owner-builder was
noigied in writing with a one-time notice co	intaining the below claimant's name mailing
uun ess, unu tetephone number ana the nan	e of the subcontractor to whom the labor or
materials were fürnished.	
I certify under penalty of perjury and pursu	ant to the laws of the State of Iowa that the
preceding is true and correct.	_
Dated <u>02/09/2023</u>	y R. L.
	Lu afte
	Lee Rose, Jr. , Affiant
	<i>y</i> 1 1
	Acting for Des Moines Comfort, Inc. , Claimant
270	
270	3 East Grand Avenue, Des Moines, IA 50317
	Address of Claimant

Invoice 30363

Page 1 of 1

Des Moines Comfort, Inc. 2703 East Grand Ave Des Moines, IA 50317 515-266-4660 515-266-7435

Date: 1/18/2023 Work/Ship Date: 1/18/2023 W.O. #: 32361

Madison Wellness & Rehab 411 e lane st Winterset, Iowa 50273

	Description	Quantity	Price	Total
Install Lochinvar High Eff. Boller	Install boiler. Fill and purge system, check system ops	1.00	\$29,884.00	

Removal of existing boilers
Set and level new boilers on floor
Connect system piping using primary secondary piping methods
Rework piping for new system and boller requirements
New system circulating pumps
New zone valves (X4) and Taco zone control
Fill and purge system piping
Venting of boiler sidewall
Gas line connection
System startup and balancing

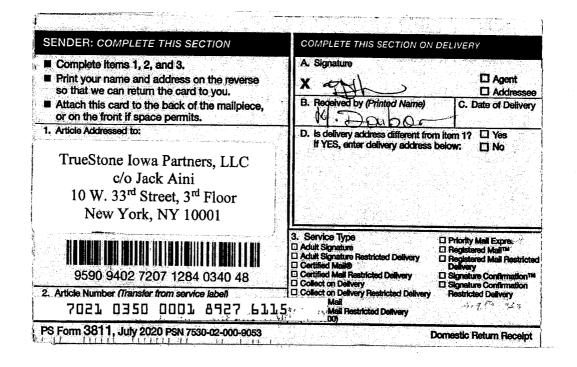
Thank you for your business!

Taxes \$0.00

Total \$29,884.00

Balance \$29,884.00





NEOPOST

08/09/2023

USPOSVAGE \$000.000

ZIP 50309

Aduk Signature Required

Aduk Signature Restricted Delivery \$

Postage

Total Postage and Fees

Siried and April 2015 PSN 7630-02-000-02-07

See Reverse for Instructions

WINTERSET EAST

COMPLETE THIS SECTION ON E	DELIVERY
A. Signature	☐ Agent ☐ Addressee
B. Received by (Printed Name)	C. Date of Delivery
D. Is delivery address different from If YES, enter delivery address b	⊪kem 1? □ Yes selow: □ No
3. Service Type Adult Signature Adult Signature Restricted Delivery Certified Mail® Certified Mail Restricted Delivery Collect on Delivery on Delivery Restricted Delivery Mail Mail Restricted Delivery (over \$500)	☐ Priority Mail Express® ☐ Registered Mail™ ☐ Registered Mail Restricter Delivery ☐ Signature Confirmation™ ☐ Signature Confirmation ☐ Restricted Delivery
	A. Signature X B. Received by (Printed Name) D. Is delivery address different from If YES, enter-delivery address by the Adult Signature Restricted Delivery Certified Mail® Certified Mail Restricted Delivery Collect on Delivery Restricted Delivery