

BK: 2022 PG: 1919  
Recorded: 6/27/2022 at 3:14:56.0 PM  
Pages 1  
County Recording Fee: \$7.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$10.00  
Revenue Tax:  
LISA SMITH RECORDER  
Madison County, Iowa

**This Instrument Was Drafted By and Return To:**

**Lori J Huppert**, Merchants Bank, 102 E 3rd St., P. O. Box 248, Winona, MN 55987, (Phone 507-457-1100)

**SATISFACTION OF MORTGAGE**  
**By Corporation or Partnership**

Dated: **June 27, 2022**

**THAT CERTAIN MORTGAGE** owned by the undersigned, a National Banking Association under the laws of The United States of America, dated **May 25, 2012** executed by **SCOTT E. PALMER and KIMBERLEY J. PALMER, Husband and Wife**, as Mortgagor, and **UNION STATE BANK**, as Mortgagee and Filed for Record **May 31, 2012**, as Document Number **2012 1582**, in Book **2012**, Page **1582**, in the Office of the Recorder of **Madison County, Iowa** is, with the indebtedness thereby secured, fully paid and satisfied.

**The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.**

Legal Description: **Parcel "C" located in the Southwest Quarter (1/4) of the Northeast Quarter (1/4) and the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Fourteen (14), in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 4.859 acres, as shown in Plat of Survey filed in Book 2003, Page 1407 on March 13, 2003, in the Office of the Recorder of Madison County, Iowa.**

**Merchants Bank, National Association**  
**f/k/a/ The Merchants National Bank of Winona**

By *Toni L Nisbit*  
Its **Toni L Nisbit, Vice President**

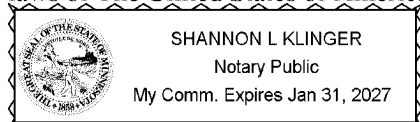
By *Sandra J Frahm*  
Its **Sandra J Frahm, Vice President**

**STATE OF MINNESOTA**

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**COUNTY OF WINONA**

The foregoing instrument was acknowledged before me this 27th Day of June 2022 by **Toni L Nisbit and Sandra J Frahm the Vice President** and the **Vice President of Merchants Bank, National Association** under the laws of The United States of America, on behalf of the Board of Directors.



*Electronically Notarized in Person via Simplifile*

My commission expires: **January 31, 2027**

*Shannon L Klinger*  
Signature of Notary

**Shannon L Klinger, Notary Public**

**16052974**