

BK: 2021 PG: 724
Recorded: 2/22/2021 at 3:21:35.0 PM
Pages 2
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

When recorded, return to: Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
Preparer: JENI CARRICK, Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
Phone: (515)282-1611

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that;

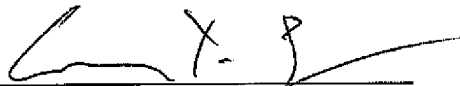
Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by JAMES MILLER as Mortgagor, to Premier Credit Union, as lien holder, recorded DECEMBER 02, 2011. BOOK 2011 PAGE 3242 of the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

SEE ATTACHMENT

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by GREENSTATE CREDIT UNION successors and/or assigns, not to exceed \$275,915.00 Subsequent to the recording of such new mortgage, PREMIER CREDIT UNION does hereby acknowledge and consent that the mortgage referenced above of PREMIER CREDIT UNION shall be junior and inferior to the new mortgage taken by GREENSTATE CREDIT UNION its successors and/or assigns, on the real estate described above.

Signed this 7TH day of JANUARY 2021.

By:



ADAM LENZE
PREMIER CREDIT UNION

STATE OF IOWA)

)ss

COUNTY OF POLK)

On this 7TH day of JANUARY, 2021, before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared ADAM LENZE to me personally known, who being by me duly sworn, did say that he are the BRANCH MANAGER, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that ADAM LENZE, BRANCH MANAGER, as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

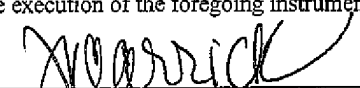

NOTARY PUBLIC IN AND FOR THE STATE
OF IOWA



Exhibit A

Lot Two (2) of North River Subdivision -- All of Parcel "D", except for Parcel "G", located in the Southeast Quarter (1/4) of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-three (33), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southwest corner of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirty-three (33), Township Seventy seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence North 89 degrees 56'30" East, 495.50 feet along the South line of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33) to the Point of Beginning; thence North 0 degrees 00'09" West, 1318.65 feet to a point on the North line of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33); thence North 89 degrees 56'05" East, 819.51 feet along an existing fence line to the Northeast corner of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three; thence North 89 degrees 56'57" East, 37.33 feet along an existing fence line which is the North line of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of said Section Thirty-three (33); thence South 30 degrees 16'11" West, 612.98 feet along an existing fence line; thence South 0 degrees 05'13" West, 789.66 feet along an existing fence line to a point on the South line of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33); thence South 89 degrees 56'30" West, 546.60 feet along the South line of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33) to the Point of Beginning. Said Parcel contains 18.451 acres, including 0.513 acres of County Road right-of-way.