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Document 2021 4054

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Date 9/29/2021 Time 10:16:34AM

Rec Amt \$7.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

27-77-26 CLOVER RIDGE SUB LOT 2

Prepared by: Leslie Schuhmacher, 1616 Lafayette St, Waterloo, IA 50703

RETURN TO: Return to: Veridian Credit Union 1616 Lafayette St, Waterloo, IA 50703

Subordination Agreement

WHEREAS, Veridian Credit Union ("Veridian") states that it has a Mortgage in the original principal amount of \$90,000.00 dated May 14, 2020 from Mark W Brewick and Debra D Brewick, husband and wife, (the "Borrowers"), which Mortgage was recorded on May 21, 2020 and filed in Doc. No. 2020 1766 Book 2020 Page 1766, of the records on file in the Office of the Madison County Recorder (the "Original Mortgage");

WHEREAS, Veridian has provided the Borrowers a new loan in a larger amount than the Original Mortgage, this new loan being secured by a Mortgage in the original principal amount of \$360,000.00, dated January 06, 2021, which Mortgage was recorded on January 11, 2021, and filed as Doc. No. 2021 137, Book 2021 Page 137 of the records on file in the Office of the Black Hawk County Recorder (the "New Mortgage");

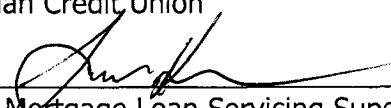
WHEREAS, Veridian made it a condition precedent to providing the new loan to the Borrowers that the Original Mortgage would be subordinated to the New Mortgage;

NOW THEREFORE, In consideration of the matters as set forth above:

Veridian hereby subordinates the Original Mortgage lien as set forth in Paragraph 1 above to lien of the New Mortgage as set forth in Paragraph 2 above. By this Subordination Agreement it is provided that the lien of the Original Mortgage shall at all times be subordinated, junior and subsequent to the lien of the New Mortgage.

Dated: September 15, 2021.

Veridian Credit Union

By: 

Title: Mortgage Loan Servicing Supervisor

STATE OF IOWA

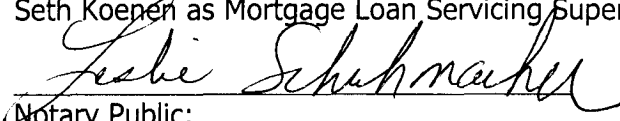
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) ss.

COUNTY OF BLACK HAWK

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This Instrument was acknowledged before me on November 25, 2020 by
Seth Koerner as Mortgage Loan Servicing Supervisor of Veridian Credit Union.


Notary Public:

My commission expires: 4/5/2022

