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Pages 3
County Recording Fee: \$22.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$25.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

PREPARER: RETURN TO: DAVID WETSCH, 699 Walnut Street, Suite 1600, Des Moines, IA 50309 (515) 246-4555

EASEMENT TERMINATION AGREEMENT

THIS AGREEMENT is entered into this 15 day of Jan, 2021, by and between ANDREW McDONALD and KENDRA McDONALD, husband and wife, of 2284 Francesca Avenue, Winterset, Iowa 50273 (hereinafter referred to as "McDonald"), and HILSABECK LAND MANAGEMENT, L.L.C., an Iowa limited liability company, of 2904 Hwy 169, Winterset, IA 50273 (hereinafter referred to as "Hilsabeck").

WHEREAS, Hilsabeck is the owner of the following described real estate in Madison County, Iowa, to-wit:

The Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) of Section One (1), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; as shown in a Plat of Survey filed May 1, 2002, in Book 2002, Page 2086 of the Madison County Recorder's Office; ("Hilsabeck Property"), and;

WHEREAS, McDonald is the current owner of the following described parcel of property in Madison County, Iowa, to-wit:

Parcel "A" in the Southeast Quarter of the Southeast Quarter of Section 1, Township 75 North, Range 29 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of Section 1, Township 75 North, Range 29 West of the 5th P.M., Madison County, Iowa; thence North 89°59'23" West 1316.61 feet along the South line of the Southeast Quarter of the Southeast Quarter to the Southwest Corner of said Southeast Quarter of the Southeast Quarter which is the centerline of a County Road; thence North 00°33'44" East 612.89 feet along said County Road centerline; thence South 89°23'10" East 1310.67 feet along an existing fence projected to a Point on the East line of the

Southeast Quarter of said Section 1; thence South 00°00'00" East 599.05 feet to the Point of Beginning containing 18.274 acres including 0.464 acres of County Road right-of-way, ("McDonald Property") and;

WHEREAS, the Hilsabeck property is presently subject to a Well and Water Line Easement Agreement dated November 23, 1999, filed December 10, 1999, in Book 142, Page 131 of the Madison County Recorder's Office that is a burden on the Hilsabeck property and a benefit to the McDonald property; and

WHEREAS, said Easement is no longer being utilized by the McDonald parcel, and the parties to this Agreement now desire to vacate and terminate said Easement.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Andrew McDonald and Kendra McDonald, jointly and severally, hereby agree to the vacation and termination of the Easement Agreement set forth above, effective as of the date of this instrument.

Signed this 15th day of Jan, 2021. Signed this 15th day of Jan, 2021.

HILSABECK LAND MANAGEMENT, L.L.C.

ANDREW AND KENDRA McDONALD

By: Gregory R. Hilsabeck
Gregory R. Hilsabeck, Manager

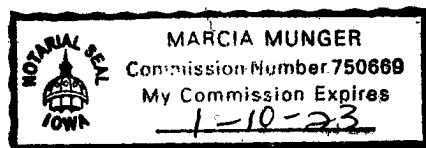
Andrew McDonald
Andrew McDonald

Kendra D McDonald
Kendra McDonald

STATE OF IOWA)

COUNTY OF IA Polk)ss

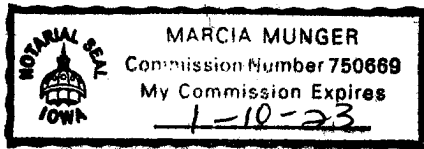
This record was acknowledged before me on the 15th day of Jan, 2021, by Gregory R. Hilsabeck, as Manager of Hilsabeck Land Management, L.L.C.



Marcia Munger
NOTARY PUBLIC - STATE OF IOWA

STATE OF IOWA)
)SS
COUNTY OF Polk)

This record was acknowledged before me on the 15 day of Jan, 2021, by Andrew McDonald and Kendra McDonald, husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Marcia Munger
NOTARY PUBLIC – STATE OF IOWA