



Document 2021 2749

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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

✓ When recorded, return to: Premier Credit Union, 800 9<sup>TH</sup> ST, DES MOINES, IA 50309

Preparer: JESSIE GUILLERMO ORTIZ, Premier Credit Union, 800 9<sup>TH</sup> ST, DES MOINES, IA 50309

Phone: (515)282-1611

WF108284  
P213909

### SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, THAT.

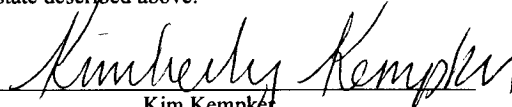
Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by TIMOTHY AND DAWN FLACTIFF as Mortgagor, to Premier Credit Union, as lien holder, recorded on DECEMBER 13, 2018 in the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

LOTS THREE (3) AND FOUR (4) IN HALF BLOCK ONE (1) OF SOWDERS ADDITION TO THE TOWN OF ST. CHARLES, MADISON COUNTY, IOWA.

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by WELLS FARGO BANK, N.A., not to exceed \$287,700.00 Subsequent to the recording of such new mortgage, PREMIER CREDIT UNION does hereby acknowledge and consent that the mortgage referenced above of PREMIER CREDIT UNION shall be junior and inferior to the new mortgage taken by WELLS FARGO BANK, N.A., on the real estate described above.

Signed this 4TH DAY of JUNE 2021

By

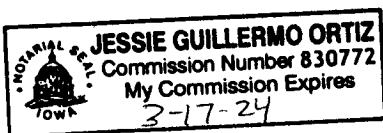
  
Kim Kempker  
PREMIER CREDIT UNION


STATE OF IOWA)

SS:

COUNTY OF POLK)

On this 4TH day of JUNE, 2021 before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared KIM KEMPKER to me personally known, who being by me duly sworn, did say that he are the HOME EQUITY SUPERVISOR, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and KIM KEMPKER, HOME EQUITY SUPERVISOR as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.



  
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA