

This Instrument Was Drafted By and Return To:

Landon W Skemp, Merchants Bank, 102 E 3rd St., P. O. Box 248, Winona, MN 55987, (Phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated: **June 14, 2021**

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated **August 31, 2011** executed by **Gary L. Spencer and Donna M. Spencer, Husband and Wife**, as Mortgagor, and **Union State Bank**, as Mortgagee and Filed for Record **September 07, 2011**, as Document Number **2011-2374**, in Book **2011**, Page **2374**, in the Office of the Recorder of **Madison County, Iowa** is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Legal Description: **PARCEL "B" LOCATED IN THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 74 NORTH, RANGE 29 WEST OF THE 5TH P.M., CITY OF MACKSBURG, MADISON COUNTY, IOWA, CONTAINING 10.897 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2, PAGE 348 ON APRIL 9, 1998 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, EXCEPT PARCEL "C", A PART OF SAID PARCEL "B", CONTAINING 0.475 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2004, PAGE 3588 ON AUGUST 2, 2004, IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA.**

Merchants Bank, National Association
f/k/a/ The Merchants National Bank of Winona

By *Ellen M. Morehouse*
Its **Ellen M Morehouse, Assistant Vice President**

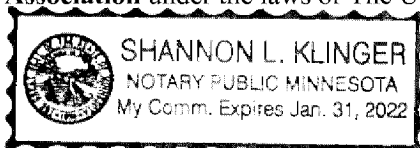
By *Toni L Nisbit*
Its **Toni L Nisbit, Vice President**

STATE OF MINNESOTA

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COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 14th Day of June 2021 by **Ellen M Morehouse and Toni L Nisbit the Assistant Vice President and the Vice President of Merchants Bank, National Association** under the laws of The United States of America, on behalf of the Board of Directors.



My commission expires: **January 31, 2022**

Shannon L Klinger
Signature of Notary
Shannon L Klinger, Notary Public

Spencer 16042867