

BK: 2021 PG: 2281
Recorded: 6/3/2021 at 9:31:49.0 AM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

Document Cover Sheet

Document Type: Subordination Agreement

Number of Pages: 3

Town: Madison

Property Address: 520 E Court Avenue, Winterset, IA 50273

Prepared and return to:

HOLLER LAW FIRM, LLC_185 Plains Road I Suite 100W_Milford, CT 06461

T 203.301.4333

SUBORDINATION AGREEMENT

TO ALL MEN TO WHOM THESE PRESENTS SHALL COME, GREETING:

KNOW YE THAT WHEREAS, **Robert D Dillinger and Diane M Dillinger** is the owner of property at 520 E Court Avenue, Winterset, IA 50273, ("the Property"); and

Whereas **American State Bank** is the holder of a lien in the amount of \$39,600.00 from **Robert D Dillinger and Diane M Dillinger** against the Property, recorded in Bk 2018 Pg 3598;

Whereas **Robert D Dillinger and Diane M Dillinger** wishes to give a mortgage to **Village Capital & Investment, LLC** in the amount of \$72,569.00

Now Therefore, **American State Bank** agrees that its lien is and shall be subordinate to the lien of the mortgage from **Robert D Dillinger and Diane M Dillinger** to **Village Capital & Investment, LLC** in the amount of \$72,569.00 to no other lien, notwithstanding its recordation prior to said mortgage to **Village Capital & Investment, LLC** and all other terms of said lien shall remain otherwise unaffected. **American State Bank** makes this promise with the intent to induce **Village Capital & Investment, LLC** to make said loan, and with knowledge that **Village Capital & Investment, LLC** will rely upon such promise.

Dated at Winterset, Iowa this 30th day of April, 2021.

[Signature]
Witness:

American State Bank
by: *[Signature]*, Vice President
Subordinating Loan Lender
[Signature], Vice President

[Signature]
Witness:

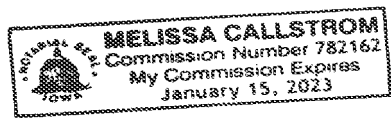
State of Iowa)
County of Madison }

ss: Winterset (City where signed)

On this the 30th day of April, 2021, before me, the undersigned officer, personally appeared American State Bank known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that he/she/they executed same for the purposes therein contained as his/her/their free act and deed.

In Witness Whereof, I hereunto set my hand and seal.

[Signature]
Notary Public
My commission expires: 1-15-2023



LEGAL DESCRIPTION

IA-REF-VCA-246697

Lot 8 in Block 1 of Gaff and Bevington's Addition to the Town of Winterset in Madison County, Iowa.

County: Madison