

BK: 2021 PG: 1181
Recorded: 3/22/2021 at 1:56:22.0 PM
Pages 2
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

Prepared by:	Jeremy Danilson, 6165 Northwest 86th St., Johnston, IA 50131, Phone: (515) 512-5500
Taxpayer:	Lewis Gill, 115 North West Street, Truro, IA 50257
Return to:	CMG Mortgage, Inc., 3160 Crow Canyon Rd., STE 400, San Ramon, CA 94583

SUBORDINATION AGREEMENT FOR MORTGAGE

Re the "Property": Lot Seven (7) in Block One (1) of Liken's Addition to the Original Town of Truro (formerly Ego), Madison County, Iowa.

Locally known as: 115 North West Street, Truro, IA 50257

Date: 3-16-2021

Property Owners: Lewis Gill

Subordinating Lender: Bank of the West, mortgagee under the **Open-End Mortgage** dated August 31, 2018 filed October 2, 2018 in Book 2018, Page 3176 of the Madison County Recorder's office ("Subordinated Loans").

Senior Lender: CMG Mortgage, Inc., has agreed to offer financing to the Property Owners in the form of a mortgage to encumber the above described property. The **New Mortgage** secures payment in the amount of \$75,000.00, by filings dated December 23, 2020, filed December 31, 2020, in Book 2020, Page 5027, of the Madison County Recorder's office. The same being a mortgage and thereby granting superior lien rights above and beyond all other lienholders to the property.

Subordination Agreement:

Subordinating Lender is the owner and holder of the Subordinated Loans secured by the Property; the Subordinated Loans represent an interest in the Property.

For value received and to induce the Senior Lender to offer the New Mortgage to the Property Owners, Subordinating Lender unconditionally subordinates their loans, mortgages, liens, and all other rights and interests in the title to the Property resulting from the Subordinated Loans listed herein, to the loan, mortgage, lien, and all other rights and interests in the title to the Property held by Senior Lender

resulting from the New Mortgage. Subordinating Lender agree that their loans, mortgages, liens on, and all other rights and interests in the title to the Property resulting from the Subordinated Loans will remain subordinate to the loan, mortgage, lien on, and all other rights and interests in, the title to the Property resulting from the New Mortgage regardless of any renewal, extension or further modification of the New Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Parties.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Patti Hartzinger
Bank of the West Patti Hartzinger

STATE OF Nebraska)
COUNTY OF Douglas)

This instrument was acknowledged before me on March 16, 2021 by Patti Hartzinger a duly authorized representative of Bank of the West.

Gene Vin
Notary Public in and for said State

JENE VINSONHALER
General Notary - State of Nebraska
My Commission Expires Feb 2, 2025