

BK: 2020 PG: 3464
Recorded: 9/14/2020 at 10:25:52.0 AM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

RECORDING REQUESTED BY:
Mortgage Connect, L.P.
260 Airside Dr.
Moon Township, PA 15108

WHEN RECORDED MAIL TO:
Mortgage Connect, L.P.
260 Airside Dr.
Moon Township, PA 15108

SUBORDINATION OF MORTGAGE

FROM American State Bank, with its primary office address at 809 North John Wayne Dr., Winterset, IA 50273 (hereinafter called "Mortgagee")

TO CALIBER HOME LOANS, with its primary office address at 1199 SOUTH BELTLINE ROAD SUITE 110, COPPELL, TX 75019 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Coley B. White, an unmarried individual (hereinafter called "Owner") covering certain real property owned by Owner and located at 59 W NORTH STREET, WINTERSET, IA 50273, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property"). Said mortgage secured a note dated April 25, 2018 in favor of American State Bank in the original principal sum of \$50,000.00 which recorded on May 2, 2018 in the MADISON County, IA Recorder's Office, in Book 2018 at Page 1367, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$ 121,600.00, dated _____, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 6th day of March, 2020.

ATTEST:

Melissa Pellegrin

Connie L. Siefkas, Vice President
American State Bank

Connie L. Siefkas, Vice President
Print Name
Vice President
Title

STATE OF Iowa

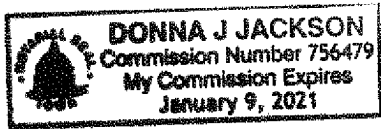
COUNTY OF Madison

On this the 6th day of March, 2020, before me, the undersigned officer of the state and county mentioned, personally appeared Connie L. Siefkas, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that Connie L. Siefkas the Vice President (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Donna J. Jackson
NOTARY PUBLIC

My Commission expires: 1-9-2021



**Exhibit "A" Legal
Description**

All that certain lot or piece of ground situated in MADISON COUNTY, IOWA.

Lot Six (6) in Block Eleven (11) of Pitzer & Knight's Addition to the Town of Winterset, Madison County,
Iowa