

8-75-29 NW NW TRACT IN
5-75-29 SW SW TRACT IN
6-75-29 SE SE EX PARCEL C
7-75-29 NE NE EX PARCEL C

When recorded, return to: Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309

Preparer: JENI CARRICK, Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309

Phone: (515)282-1611

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that;

Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by KRISTINE AND SCOTT GARRETT as Mortgagor, to Premier Credit Union, as lien holder, recorded JANUARY 24, 2019 BOOK 2019 PAGE 341 of the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

SEE ATTACHMENT

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by PREMIER CREDIT UNION successors and/or assigns, not to exceed \$248,000.00 Subsequent to the recording of such new mortgage, PREMIER CREDIT UNION does hereby acknowledge and consent that the mortgage referenced above of PREMIER CREDIT UNION shall be junior and inferior to the new mortgage taken by PREMIER CREDIT UNION its successors and/or assigns, on the real estate described above.

Signed this 7TH day of JULY, 2020.

By: _____

ADAM LENZE
PREMIER CREDIT UNION

STATE OF IOWA)

)ss

COUNTY OF POLK)

On this 7TH day of JULY, 2020, before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared ADAM LENZE to me personally known, who being by me duly sworn, did say that he are the BRANCH MANAGER, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that BRANCH MANAGER as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Jen Carrick
NOTARY PUBLIC IN AND FOR THE STATE
OF IOWA

