

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es) KERN Kerns, Russell L. Kerns, Madelyn R. R. 3 Winterset, Iowa 50273	2 Secured Party(ies) and address(es) UNION STATE BANK Winterset, Iowa 50273	3 For Filing Officer (Date, Time, Number, and Filing Office) FILED NO. 158 BOOK <u>1</u> PAGE <u>719</u> UCC - R.E. 1979 JUL 20 PM 1:59 MARY E. WELTY RECORDER MADISON COUNTY, IOWA <i>Fee 3.00</i>
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4 This Financing Statement covers the following types (or items) of property:
 Security for Buisness Expense

5 Name and Address of Assessee:
 See 3 *uo*

6 Check appropriate box(s) The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead of the well or mine located on (Describe real estate below See instruction #4): Commencing at the Southwest (SW) corner of the Southeast Quarter (1/4) of Section Ten(10) in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and running thence North Seven Hundred Ninety-five (795) feet, thence East Five Hundred Thirty (530) feet, thence South Seven Hundred Thirty-five (735) feet, Thence West Five Hundred one (501) feet, thence South Sixty (60) feet, thence West Twenty-nine (29) feet to the point of beginning and containing 8.98 acres more or less.

The name of a record owner is Russell L. Kerns, and Madelyn Kerns

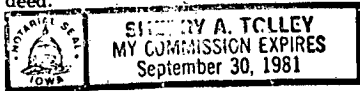
7 Products of collateral are also covered

8 Russell L. Kerns Signature of Debtor
Madelyn Kerns Signature of Debtor
 Russell L. Kerns Madelyn Kerns

Type or Print all names (Iowa Code 335.2)
 Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.)

9 Acknowledgement (Complete whichever one is applicable).
 STATE OF IOWA, Madison COUNTY, ss:
 On this 16 day of July, A. D. 19 79, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Russell L. Kerns & Madelyn Kerns

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Sherry A. Tolley
 Sherry A. Tolley Notary Public in and for the State of Iowa

STATE OF IOWA, _____ COUNTY, ss:
 On this _____ day of _____, A. D. 19 _____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____ respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Form Approved (1-1-75) By: MELVIN D. SYNHORST, Secretary of State
 1. FILING OFFICER COPY--ALPHABETICAL

All Transactions from 1979
 UCC Fee 2-389