

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

Stanton, Richard E.  
Stanton, Jannifer Jo  
R.R. 1  
St. Charles, Iowa 50240

2 Secured Party(ies) and address(es)

C.I.T. FINANCIAL SERVICES  
Corporation  
6101 S.W. 9th St.  
Des Moines, Iowa 50315

3 For Filing Officer (Date, Time, Number, and Filing Office)

FILED NO. 2681  
BOOK PAGE 107  
UCC REC.  
1976 MAY 7 AM 10:27  
Mary E. Welty  
Madison County Recorder

4 This Financing Statement covers the following types (or items) of property:

1974 Clifton Custom Mobile Home, Serial 1645, placed on South 10 acres of the north one half of the southeast one quarter of the southwest one quarter of Section 20, in Township 75 north, Range 26 west of the 5th PM, Madison County, Iowa.

5 Name and Address of Assignee

MADISON COUNTY, IOWA  
See 4

6 Check appropriate box(es) ☒ The above goods are or are to become fixtures on ☐ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead of the well or mine located on (Describe real estate below See instruction #4):

South 10 acres of the north one half of the southeast one quarter of the southwest one quarter of Section 20, in Township 75 north, Range 26 west of the 5th PM, Madison County, Iowa.

The name of a record owner is Richard E. and Jannifer Jo Stanton

7 ☐ Products of collateral are also covered

8 Signature of Debtor

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-406 and 11105(3), (5), (7) and must be identified as such when used.



Customer, as owner of the Valtz at the address listed below, agrees in form satisfactory to seller, to placing a mobile home on the premises.

CUSTOMER(S) Name(s) and Address(es)  
Richard E. and Jannifer Stanton  
RR # 1  
St. Charles, Iowa

DATE (Month, Day, Year)

12-13-75

FOR OFFICE USE ONLY

Br. 0101 Dir. 2511458 Tr. 15152739(52965)

SELLER Name and Address  
Deuman, Division of U.S. Industries, Inc.  
4041 NE 14th  
Des Moines, Ia  
50313

Customer (which means all purchasers jointly and severally) has today purchased from Secured Party, hereinafter called "Seller", on a time basis, under the terms and provisions on the face and back of this Security Agreement, hereafter called "contract", has examined and accepted in its present condition and received delivery of the following commodity, including attachments, equipment, accessories and related services.

COMMODITY	NEW OR USED	YEAR AND MAKE	NO. CYL.	SERIES, MAKE OR TRADE NAME (Also "No." if applicable)	AUTO-Body Type (If truck, tons capacity) MOB. HOME- Description	H.P. '65 & LATER	IDENTIFICATION NO. (Serial or Motor No.)	STATE REGISTRATION NO.
	N	1974 Clifton Custom					1645	
EQUIPMENT (Describe)	<input type="checkbox"/> Radio <input type="checkbox"/> Heater <input type="checkbox"/> Air Cond. <input type="checkbox"/> Over-Drive <input type="checkbox"/> Automatic Trans. <input type="checkbox"/> Power Steering <input type="checkbox"/> Power Brakes <input type="checkbox"/> Power Seats <input type="checkbox"/> Power Wind.							
	<input type="checkbox"/> Other							

Will be kept at RR # 1 St Charles County Madison State Iowa

CONTINUED  
ON BACK

OVER

## MOBILE HOME ONLY

- ☐ Comprehensive Personal Liability Insurance  
Limit of Liability — Each Occurrence  
☐ \$25,000 ☐ \$50,000

For term of ..... months from the date hereof.

Premium for Physical Damage Insurance.....\$

Comprehensive Personal Liability Insurance\*.....\$  
(\*Mobile Home Only)

TOTAL PREMIUM for insurance coverages described above

If obtained from or through Seller.....\$

Customer may choose the agent, and insurer through or by which the insurance described above is to be obtained or placed.

## CREDIT LIFE INSURANCE ELECTION

## CREDIT LIFE INSURANCE IS NOT REQUIRED BY SELLER

The undersigned (check one box)

☐ request(s) Credit Life Insurance only, the cost of which is shown in Item 4d at right, for entire term of contract, unless a lesser term is set forth herein.☒ do(es) not want any Credit Life Insurance.X *John Sandell* Date: 4-5-76  
(Customer's Signature to above Statement)X *Janiffu Stanton* Date:   
(Co-Customer's Signature to above Statement)

Also See Insurance Notice on Other Side

1. **DEFAULT** — If any instalment is not paid within 10 days after it is due, a charge will be payable by Customer of 1½% of the unpaid instalment amount, or \$5.00, whichever is less.

As used herein, a "default" shall exist where Customer has (i) failed to make a payment within 10 days of the time required by this agreement, or (ii) failed to observe any covenant of this transaction which materially impairs the condition, value, or protection of Holder's rights in the collateral securing this obligation, or (iii) failed to observe any covenant of this transaction which materially impairs Customer's ability to pay amounts due hereunder. If Customer shall default hereunder, Holder may give notice to Customer of his right to cure such default within twenty days after such notice is sent. If Customer shall fail to cure such default in the manner stated in such notice, or if Customer cures the default after such notice is sent but defaults again within 365 days of the date such notice is sent, the entire balance, less credit for unearned charges, shall, at the option of Holder, become due and payable, without notice or demand.

2. **REBATE FOR PREPAYMENT** — Upon prepayment in full, Customer will receive a refund of the unearned portion of the Finance Charge, which will be determined by applying the Annual Percentage Rate disclosed above to the unpaid balances for the time remaining in the period following prepayment, which shall include any period deferred for which a deferral charge has been made. Refunds of less than \$1.00 will not be made.3. **SECURITY INTEREST** — Holder (meaning Seller or its assignee if this contract is assigned) retains title to, and a security interest in, the commodity and all equipment described above, and accessories and parts now or later attached to the commodity, including proceeds, of all the foregoing, (all hereafter included as collateral and called "commodity"), until all Customer's obligations hereunder or any modifications thereof are performed.

Unless Comprehensive Personal Liability Insurance Premium is Disclosed Above:

**INSURANCE COVERAGES HEREIN DO NOT INSURE AGAINST LIABILITY FOR BODILY INJURY OR PROPERTY DAMAGE CAUSED TO OTHERS.**

IF INSURANCE ON THE COMMODITY NOT INCLUDED HEREIN, CUSTOMER WILL FURNISH COPY OF POLICY, WITH LONG FORM LOSS PAYABLE CLAUSE, PURCHASED FROM

Agent's Name and Address: *John Sandell West Des Moines, Iowa*  
Name of Insurance Co.: *American Family*

b. Insurance on the Commodity.....\$  
c. Personal Liability Insurance.....\$  
d. Credit Life Insurance.....\$  
e. Taxes (Not included in Cash Price).....\$453.00  
f. License Fees.....\$  
Certif. of Title Fees.....\$ (Total)  
Regist. Fees.....\$

TOTAL OTHER CHARGES (a+b+c+d+e+f).....\$453.00

5. UNPAID BALANCE — AMOUNT FINANCED (3 + 4).....\$13,400.00

6. FINANCE CHARGE.....\$14,942.08

7. ANNUAL PERCENTAGE RATE 14.5%

8. TOTAL OF PAYMENTS (5 + 6).....\$28,342.08

Payable: (a) in 144 monthly installments of \$196.82 each and one final installment of \$, all payable the like date of each successive month commencing 5-1, 1976, or if no date is specified, one month after date of this contract, and in addition thereto (b) the following installments:

\$ due on , 19 , \$ due on , 19

\$ due on , 19 , \$ due on , 19

and in addition thereto (c) the following BALLOON PAYMENT(S):

\$ due on , 19 , \$ due on , 19

(Insert as a Balloon Payment amount of each payment that is more than twice the amount of any otherwise regularly scheduled equal payment)

A balloon payment may be refinanced only upon such terms and conditions as the then parties to this contract may agree as of its due date.

9. DEFERRED PAYMENT PRICE (1 + 4 + 6).....\$30,342.08

Date Finance Charge begins to accrue, if different from date of this agreement: 5-1, 1976

(If a date has been inserted, the commodity has not been delivered herewith and delivery is anticipated on or about said date)

Customer, having a choice between the stated Cash Price and the stated Deferred Payment Price, has elected to buy the commodity for the latter.

If Seller assigns this contract, Seller shall not be assignee's agent for receipt of payments or for any purpose. No agreement, representation or warranty shall be binding on assignee unless stated herein. Customer will settle all claims, set-offs and defenses against Seller directly with Seller, and not assert them against assignee.

Customer shall pay promptly all taxes on this sale and on the commodity, its use or operation and keep commodity in good condition, free from liens, and at the address therefor stated in this contract unless Customer first obtains holder's consent to removal therefrom and, if the commodity is a mobile home, also collision insurance covering the movement. Customer shall not sell, encumber, abandon or otherwise dispose of commodity or use it for hire or illegally; without limiting the foregoing, holder's security interest shall under all circumstances extend to proceeds. Commodity will be kept and maintained by Customer as, and shall remain, personal property, and shall not become part of any freehold.

Commodity shall be at Customer's risk and he shall procure and maintain at his expense insurance on it satisfactory to holder for the contract term, against all physical damage risks, payable as interests appear. If Customer fails to do so, or if insurance included in the contract is cancelled or cannot be obtained for any reason, holder may at its option purchase insurance protecting Customer and holder and apply thereto the insurance cost stated herein or any premium refund received by holder.

The insurance costs stated herein may be subject to adjustment upon issuance of each policy or certificate. If any stated insurance cost exceeds the actual cost, Customer shall be given an appropriate credit. If the actual cost of any insurance obtained by or through holder, hereunder or pursuant to Customer's subsequent request, exceeds the insurance cost therefor, if any, stated herein, Customer shall pay holder the excess, at holder's option, either on demand or in equal installments the remaining term, concurrent with remaining installments, together, in either case, with interest at the Annual Percentage Rate stated herein.

(Continued on other side)

NOTICE TO CONSUMER: 1. Do not sign this paper before you read it. 2. You are entitled to a copy of this paper. 3. You may prepay the unpaid balance at any time without penalty and may be entitled to receive a refund of unearned charges in accordance with law.

Accepted: *Robert R. Graham*  
The foregoing contract is hereby assigned under the terms of the assignment on the reverse.By *Robert R. Graham* Title *mgr* Signature of Seller

Customer acknowledges receipt of a copy of this contract which was completely filled in prior to Customer's execution hereof.

X *John Sandell* (Person to be insured under Notice of Proposed Credit Life Insurance, if applicable)  
X *Janiffu Stanton* Customer, and Co-customer