Mortgage Record, No. 99, Madison County, Iowa

George F. Dickey & wife

#3243

MORTGAGE

Filed for record the 14 day of April A. D. 1951 at 8:48 o'clock A. M.

Central Life Assurance Co.

Fee \$.90

Wilma M. Wade, Recorder

FOR THE CONSIDERATION OF Five Thousand Five Hundred Fifty and no/100 DOLLARS, GEORGE F. DICKEY & HAZEL F. DICKEY, husband & wife of Madison County, State of Iowa, first parties, hereby convey to the CENTRAL LIFE ASSURANCE COMPANY, a Corporation, of Des Moines, Iowa, second party, the following real estate situated in Madison County, Iowa, described as follows, to-wit:

The South Half of Southwest Quarter of Section 17 & Northeast Quarter of Northwest Quarter of Section 21, all in Township 77 North, Range 26 West of the 5th P.M.

and also all of the rents, issues, use and profits of the said land, and the crops raised thereon from now until the debt secured thereby shall be paid in full.

THE SAID FIRST PARTIES hereby warrant the title against all persons whomsoever. To be void upon condition that said first parties pay said second party, successors or assigns, one certain promissory note of the said above mortgagors for Five Thousand Five Hundred Fifty and no/100 DOLLARS, bearing even date herewith, payable to said second party or order at the Home Office of said second party in Des Moines, Iowa, due as set out in said note with interest thereon from date at rate per annum stated in said note to maturity, and at the rate of seven per centum per annum thereafter, payable semi annually at the Home. Office of the CENTRAL LIFE ASSURANCE COMPANY at Des Moines, Iowa, on the 1st day of January

& July in each year.

SAID FIRST PARTIES shall not suffer waste; shall pay all taxes and assessments upon said property or on this mortgage or the debt secured hereby laid or assessed in Iowa, also personal taxes and shall deliver to said second party, receipts of the proper officers for the payment thereof; shall keep buildings thereon insured to the satisfaction of said second party for at least two-thirds of their value, delivering all policies and renewal receipts to second party; and upon satisfaction of this mortgage will accept from the mortgagee a duly executed release of the same, have it recorded and pay the cost of recording; and shall pay, in case of suit, all reasonable attorney's fees and expenses of continuation of abstract, and all expenses and attorney's fees incurred by said second party or assigns by reason of litigations with third parties to protect the lien of this mortgage.

It is also agreed that in case of default in any respect the mortgagee, either before or on the commencement of an action to foreclose this mortgage, or at any time thereafter shall be entitled to the appointment of a Receiver, who shall have the power to take and hold possession of the said premises and to rent the same, collect the rents and profits therefrom for the benefit of the said mortgagee, and such right shall in no way be barred, forfeited or retarded by reason of a judgment, decree or sale in such foreclosure, and the right to have such Reciever appointed upon application of the mortgagee shall exist regardless of the fact of the solvency or insolvency of the debtor or mortgagor, and regardless of the value of the said mortgaged premises or the waste, loss and destruction of the rents and profits of such mortgaged premises during the statutory period of redemption.

A FAILURE to comply with any one of the agreements hereof shall cause the whole debt at once to become due and collectible, at the option of the second party without notice.

ALL MCNEY paid by said second party or assigns for insurance or taxes shall bear interest at the rate of seven per centum per annum payable annually, and be a lien on said land under/mortgage. DATED this 28th day of March, 1951.

George F. Dickey Hazel F. Dickey
State of Iowa County of Polk) ss.

On this 9th day of April, A. D. 1951, before me Julius Carstensen, a Notary Public in and for Polk County, Iowa, personally appeared George F. Dickey & Hazel F. Dickey, husband & wife to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and and deed.

In testimony whereof I have hereunto set my hand and affixed my official seal at West

es Moines, Iowa, on the day and date last above written.
NOTARIAL

Julius Carstensen Notary Public in and for Polk County, Iowa My commission expires July 4, 1951

Filed for record the 14 day of April 11.23 o'clock A. M.

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