

Mortgage Record, No. 99, Madison County, Iowa

HATT PARROTT & SONS CO., WATERLOO, IOWA #10982

on
/

Eugene Haymond & wife
To

#7259

Fee \$1.00 ✓

Filed for record the 2 day of November ✓
A. D. 1950 at 3:40 o'clock P. M.
Wilma M. Wade, Recorder
Mary E. Welty, Deputy

Farmers Life Insurance Co.

EXTENSION AGREEMENT

WHEREAS, Eugene Haymond and Hazel, husband and wife, of the County of Madison, and State of Iowa, did, on or about the first day of October, 1945, make, execute and deliver to the Farmers Life Insurance Company, a corporation organized and existing under the laws of the State of Iowa, with its principal place of business in the City of Des Moines, County of Polk, and State of Iowa, one certain mortgage in the principal sum of Two Thousand (\$2,000.00) Dollars covering the following described real estate located and situated in the County of Madison and State of Iowa, to-wit:

The South Half of the Southwest Quarter (S $\frac{1}{2}$ SW $\frac{1}{4}$) of Section Twenty-eight (28), and the South Half of the Southeast Quarter (S $\frac{1}{2}$ SE $\frac{1}{4}$) of Section Twenty-nine (29), except the right-of-way of the Chicago, St. Paul and Kansas City Railway Company, all in Township Seventy-five (75), North Range Twenty-six (26) West of the 5th P.M.,

said mortgage having been given to secure the payment of a note in the principal sum of Two

For mtg Rec
96 Page 158

Mortgage Record, No. 99, Madison County, Iowa

Thousand (\$2,000.00) Dollars, with interest at the rate of four (4%) per cent per annum from October 1, 1945, which mortgage was filed for record in the mortgage records of Madison County, Iowa; and

WHEREAS, the Farmers Life Insurance Company is the owner and holder of said note and mortgage hereinabove referred to; and

WHEREAS, there is now due and unpaid on said note which said mortgage was given to secure, the principal sum of Fourteen Hundred (\$1400.00) Dollars, together with interest thereon from October 1, 1950; and

WHEREAS, said Eugene Haymond and Hazel Haymond, the owners of the real estate above described, desire to have the time of payment of said note and mortgage extended; and

WHEREAS, the said Eugene Haymond and Hazel Haymond have entered into an agreement with the Farmers Life Insurance Company, the owner and holder of said note and mortgage, for an extension of time for the payment thereof to the first day of October, 1955,

NOW, THEREFORE, in consideration of the extension of time of payment of said note and mortgage the said Eugene Haymond and Hazel Haymond do hereby agree with the said Farmers Life Insurance Company to pay said principal sum of Fourteen Hundred (\$1400.00) Dollars in the following manner, to-wit:

\$100.00 on the first day of October, 1951; \$100.00 on the first day of October, 1953;
\$100.00 on the first day of October, 1952; \$100.00 on the first day of October, 1954; and
\$1000.00 on the first day of October, 1955,

together with interest thereon at the rate of four (4%) per cent per annum on all unpaid balances, said interest to be payable annually on the first day of October in each year beginning with the first day of October, 1951, until all of said principal and interest has been paid in full.

In addition to the payment of the principal and interest as herein provided at the rate and in the time and manner herein provided the makers of said note and mortgage agree to pay all taxes levied and assessed against said premises by lawful authority prior to the time they become delinquent and keep said premises insured against loss by fire and tornado in a responsible insurance company to be approved by the Farmers Life Insurance Company.

It is understood and agreed by and between the parties to this agreement that it is binding upon all the parties concerned, as well as their successors and assigns, and that all the terms and conditions of the mortgage hereinabove referred to not in any way changed by this agreement shall remain in full force.

IT IS, HOWEVER AGREED by and between the parties that the makers of the original note and mortgage herein referred to shall have the privilege to pay additional sums on the principal on any interest pay-date after October 1, 1952.

WITNESS OUR HANDS this 30th day of October, 1950.

(CORPORATE SEAL)

FARMERS LIFE INSURANCE COMPANY
By L. M. Peet President
By E. E. Kinsinger Secretary
Eugene Haymond
Hazel Haymond

STATE OF IOWA, MADISON COUNTY, SS:

On the 30th day of October, 1950, before me Cloyde R. Mills, a Notary Public in and for Madison County, State of Iowa, personally appeared Eugene Haymond and Hazel Haymond, known to me to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Notarial Seal)

Cloyde R. Mills Notary Public
in and for Madison County, State of Iowa.

STATE OF IOWA, POLK COUNTY, SS:

On this 30th day of October, 1950, before me, Dorothy King, a Notary Public in and for Polk County, State of Iowa, personally appeared L. M. Peet and E. E. Kinsinger, to me personally known who being by me duly sworn did say that they are the President and Secretary respectively, of the Farmers Life Insurance Company; that the seal affixed to said instrument

Mortgage Record, No. 99, Madison County, Iowa

HATT BARAGOT & SONS CO., WATERLOO, IOWA F10022

is the seal of said corporation and that said instrument was signed and sealed on behalf of said Farmers Life Insurance Company by authority of its Board of Directors, and the said I. M. Peet and E. E. Kinsinger acknowledged the execution of said instrument to be the voluntary and deed of said corporation by it and them voluntarily executed.

NOTARIAL

SEAL

Dorothy King Notary Public
in and for Polk County, State of Iowa

The Northwestern Mutual

#7207

Filed for record the 4 day of November ✓