

Mortgage Record, No. 99, Madison County, Iowa

Gertrude C. Powell et al	#6719	in and for Polk County, Iowa
To		Filed for record the 9 day of October
Mildred Y. Deets &	Fee \$.70 ✓	A. D. 1950 at 11:40 O'clock A. M.
Irene Young Wicks		Wilma M. Wade, recorder

EXTENSION AGREEMENT

This agreement, made and entered into this 7th day of October, 1950, by and between Gertrude C. Powell, a widow, unmarried, and Edward A. Powell, single, parties of the first part, and Mildred Y. Deets and Irene Young Wicks, parties of the second part, Witnesseth:

Whereas, Edward B. Keller, now deceased, and Clementina E. Keller, did, on September 30, 1935, execute and deliver to Mildred Deets and Irene Young Wicks a certain mortgage which was recorded in Mortgage Record 87 of the Records of Madison County, Iowa, at Page 170, to secure the payment of a certain note for the full amount of \$3,000.00, and interest; and, whereas, said mortgage has been heretofore extended, the last extension being to September 30, 1950, as shown by the extension agreement on file, dated September 30, 1947;

Now, Therefore, the undersigned parties to this agreement do by these presents agree that the sum due thereon is Three Thousand (\$3,000.00) Dollars, and that the same shall bear interest at the rate of five per cent per annum, from and after September 30, 1950, payable annually on September 30th of each year, and that the said principal sum shall become due as follows: \$3,000.00, payable on the 30th day of September, 1953, at which

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MATT PARROTT & SONS CO., WATERLOO, IOWA F10983

time the said parties of the first part hereby assume and agree to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, the same to be payable at the office of Daniel J. Gallery, in Winterset, Iowa, and the said parties of the second part do by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that Gertrude C. Powell and Edward A. Powell also join and make themselves liable to the obligation covered by this extension and to the obligations of the note and mortgage covered by this extension, and their joining herein is a part of the consideration for this extension.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect, excepting only as modified by this agreement.

It is agreed that the parties of the first part have the option to pay all of said mortgage indebtedness at any interest-payment date and also have the option to pay any amount of said mortgage indebtedness at any time.

It is understood and agreed that said Clementina E. Keller has conveyed the said mortgaged real estate described in said mortgage to said Gertrude C. Powell and Edward A. Powell, and that part of the consideration for such conveyance is the assumption and payment of said mortgage indebtedness, and that they make this mortgage extension agreement as owners of said real estate to bind said real estate by said mortgage and by this mortgage extension agreement, as well as for the agreement to pay said mortgage indebtedness, and with the knowledge and understanding that said Clementina E. Keller is not signing this extension agreement, and that they are assuming said mortgage indebtedness.

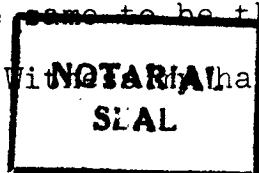
Gertrude C. Powell,
and Edward A. Powell,
Parties of the first part

Mildred Y. Deets,
and Irene Young Wicks,
Parties of the second part

State of Iowa Madison County) SS:

On this 7th day of October, 1950, before me, the undersigned, a Notary Public in and for Madison County, Iowa, personally appeared Gertrude C. Powell, Edward A. Powell, and Mildred Y. Deets,—to me personally known to be the persons whose names are subscribed to the foregoing Extension Agreement, as makers of said agreement, and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and notarial seal this 7th day of October, 1950.



Daniel J. Gallery Notary Public
in and for Madison County, Iowa.

Filed for record the 10 day of October