

Mortgage Record, No. 99, Madison County, Iowa

M. T. PARKS & SONS CO., WATERLOO, IOWA F10033

Irma L. Baker Flinn

#6225

Filed for record the 25 day of September
A. D. 1950 at 8:33 o'clock A. M.

To

Fee \$ 1.50 ✓

Wilma M. Wade, Recorder

Austin Eide &
Lorena M. EideMORTGAGE

THIS INDENTURE made this fourteenth day of September A. D. 1950, between Irma L. Baker Flinn, widow Mortgagor of the County of Madison, and State of Iowa, and Austin Eide and Lorena M. Eide Mortgagees, of the County of Los Angeles, and State of California

WITNESSETH: That the said Mortgagor, in consideration of Six Thousand Four Hundred and no/100 (\$6,400.00) DOLLARS, the receipt whereof is hereby acknowledged, does, by these presents, SELL AND CONVEY unto the said Mortgagees, their successors and assigns, forever, the following described Real Estate situated in the County of Madison & Dallas in State of Iowa, towit:

The Northwest Quarter (NW $\frac{1}{4}$) of the Northeast quarter (NE $\frac{1}{4}$) and the northeast quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) in section two (2), township seventy-seven (77) range twenty-six (26) in Madison County, Iowa, and

The West one-half (W $\frac{1}{2}$) of the southwest quarter (SW $\frac{1}{4}$) and the South one-half (S $\frac{1}{2}$) of the northwest quarter (NW $\frac{1}{4}$) in section thirty-five (35) township seventy-eight (78) range twenty-six (26) in Dallas County, Iowa.

and also all of the rents, issues, use and profits of said real estate from now until the debt secured thereby shall be paid in full.

Said Mortgagor hereby covenants that she he has good right to sell and convey said premises, and that they are free from encumbrance, and hereby warrants the title against all persons whomsoever, and waives all right of dower and homestead therein.

1. CONDITIONED, HOWEVER, That if Irma L. Baker Flinn, widow shall pay or cause to be paid to Austin Eide and Lorena M. Eide, their successors or assigns, at Des Moines, Iowa or at such other place, either within or without the State, as the owner of the Note may from time to time designate, the sum of Six Thousand Four Hundred and no/100 (\$6,400.00) DOLLARS in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, payable as follows:

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MATT PARROTT & SONS CO., WATERLOO, IOWA F10023

Six Thousand Four Hundred and no/100 (\$6,400.00) Dollars on September 14, 1955, with the privilege to pay any part or all of the principal sum at any time.

with the interest thereon, payable according to the tenor and effect of one promissory note signed by Irma L. Baker Flinn, widow payable to Austin Eide and Lorena M. Eide and bearing even date with these presents; and shall promptly pay before the same shall become delinquent all taxes and special assessments of any kind, that may be laid within the State of Iowa, upon said premises, or any part thereof, and shall procure and deliver to said Mortgagees, their successors or assigns, on or before the first day of October in each and every year, duplicate receipts of the proper officers for the payment of all such taxes and assessments for the preceding year; and shall keep the buildings upon said premises constantly insured in some reliable insurance company, to be approved by the Mortgagees their successors or assigns, to the amount of not less than Two Thousand and no/100 (\$2,000.00) Dollars the loss or damage to be made payable to said Mortgagees, their successors or assigns, as their interest may appear, and all of which insurance policies and renewal receipts shall be endorsed and delivered to said Mortgagees, their successors or assigns; and shall keep the buildings and other improvements on said premises in as good repair and condition as at this time, ordinary wear and tear only excepted; and shall pay all expenses and attorney's fees incurred by said Mortgagees, their successors or assigns, by reason of litigation with third parties to protect the lien of this mortgage; then these presents to be void, otherwise ^{be and} to remain in full force.

2. It is expressly understood and agreed that if the insurance above provided for is not promptly effected, or if the taxes or special assessments assessed against said property shall become delinquent, the said Mortgagees their successors or assigns, (whether electing to declare the whole mortgage due and collectible or not), may effect the insurance above provided for, and may and is hereby authorized to pay said taxes and special assessments (irregularities in the levy or assessment of said taxes being expressly waived), and all such payments with interest thereon from time of payment shall be a lien against said premises.

3. And it is agreed that if default shall be made in the payment of said note, or any part of the interest thereon, promptly on maturity, or if there shall be a failure to comply with any or every condition of this mortgage, then said note and the whole of the indebtedness secured by this mortgage, including all payments for taxes, assessments or insurance premium, shall become due, and shall become collectible by foreclosure or otherwise thirty days after such default or failure, and without notice of broken conditions; and at any time after the commencement of an action in foreclosure, or during the period of redemption, the court having jurisdiction of the case shall, at the request of the Mortgagee, or his assigns or legal representatives, appoint a receiver to take immediate possession of said property, and of the rents and profits accruing therefrom, and to rent or cultivate the same as he may deem best for the interest of all parties concerned, and shall be liable to account to said Mortgagor only for the net profits, after application of rents, issues and profits upon the costs and expenses of the receivership and foreclosure and the indebtedness, charges and expenses hereby secured and herein mentioned. And it is hereby agreed, that after any default in the payment of either principal or interest, the whole indebtedness secured by this mortgage shall draw interest at the rate of seven per cent per annum.

4. And it is agreed that if said note and mortgage, or either of them, shall be placed in the hands of an attorney for collection or foreclosure, or other legal proceedings, the Mortgagor will pay a reasonable attorney fee for any service rendered by attorney in connection herewith, and all expenses incurred in procuring abstracts of title for purposes of the foreclosure suit, and such attorney fee and expenses shall be considered as part of the indebtedness secured by this mortgage and collectible accordingly.

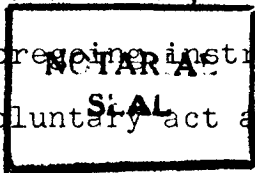
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5. Provided always, that if the said Mortgagors, their heirs, administrators or assigns shall pay or cause to be paid the said note, interest, taxes and assessments, as specified in said note and in this mortgage, and shall fully perform all the covenants and agreements herein expressed, then this mortgage shall be fully satisfied and the said Mortgagee shall release said real estate at the expense of the Mortgagor.

IN WITNESS WHEREOF, the said party of the first part has hereunto set her hand on the day and year first above written. Irma L. Baker Flinn

STATE OF IOWA Polk County) ss.

On this Fourteenth day of September A. D. Nineteen Hundred and fifty, before me, C. I. Spencer a Notary Public in and for Polk County, State of Iowa, personally appeared Irma L. Baker Flinn, widow to me known to be the identical person named in and who executed the foregoing instrument, as mortgagor, and acknowledged that she executed the same as her voluntary act and deed.



C. I. Spencer Notary Public
in and for said County and State.

Alfred E. Johnson & wife

#6484

Filed for record the 27 day of September
A. D. 1950 at 11:00 o'clock A. M.