

Mortgage Record, No. 99, Madison County, Iowa

from the certain mortgage dated the 15th day of May A. D. 1947 made and executed by Fred

by it ~~was~~ by each of them voluntarily executed.

B. F. & Ada Sayre
To
Central Iowa Production
Credit Association

#2950
Fee \$.80
MORTGAGE

Jennie A. Elings Notary Public
in and for Polk Co., Iowa
Filed for record the 29 day of April
A. D. 1950 at 10:22 o'clock A. M.
Wilma M. Wade, Recorder

For the consideration of EIGHT THOUSAND TWELVE & 96/100 DOLLARS B. F. Sayre and Ada Sayre of Madison County, State of Iowa, first party, hereby convey to the Central Iowa Production Credit Association of Newton, county of Jasper, state of Iowa, second party, the following described real estate situated in Madison County, Iowa, described as follows, to-wit:

East Half of Northeast Quarter (E $\frac{1}{2}$ of NE $\frac{1}{4}$) and Northeast Quarter of Southeast Quarter (NE $\frac{1}{4}$ of SE $\frac{1}{4}$) of Section 36, Township 74, Range 26 -

All rights of homestead, dower, or distributive share or other rights whatsoever, are released and conveyed. The said first party hereby WARRANTS the title against all persons whomsoever; conditioned, however, if the said B. F. Sayre and Ada Sayre shall pay the said Central Iowa Production Credit Association, representatives, or assigns, the sum of EIGHT THOUSAND TWELVE & 96/100 DOLLARS (being the principal amount of two promissory notes now in existence) on the 6th day of April A. D. 1951. The intentions of the parties hereto is that this mortgage shall not only be security for notes now in being but also shall stand as security for notes to be hereafter signed by Mortgagors with the same force and effect as though said notes were now in being.

with interest thereon from date at the rate of 5 per cent per annum, payable annually according to the tenor of two principal promissory notes with - interest coupons attached of even date herewith, with 7 per cent interest thereon after maturity, principal and interest payable at Newton, Iowa and shall perform all the agreements of this mortgage, then these presents to be void, otherwise in full force.

Said First Party shall not suffer waste, shall pay all taxes and assessments upon said property before delinquent, also all personal taxes, shall keep buildings thereon insured to the satisfaction of said secont party for at least - DOLLARS, assigning and delivering all policies and renewal receipts to second party, if demanded; and shall pay, in case of suit, all reasonable costs and attorney's fees and expense of continuation of abstract, and all expenses and attorney's fees incurred by said second party or assigns by reason of

For Release of Annexed Mortgage Sec
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MATT PARROTT & SONS CO., WATERLOO, IOWA F10283

litigation with third parties to protect the lien of this mortgage.

A Failure to comply with any of the agreements hereof shall cause the whole debt at once to become due and collectible, at the option of the second party without notice, and said second party or assigns may take immediate possession of said land and account for the net profit only, and said second party or assigns shall be entitled to have a receiver appointed to take immediate possession of said land, and to have the net profits thereof applied on said indebtedness until the same shall have been fully paid. Said taking possession shall in no way retard collection or foreclosure.

All Money paid by second party or assigns for insurance or taxes shall bear interest at the rate of eight per cent per annum, payable annually, and be a lien on said land under this mortgage.

Dated this 6th day of April, 1950.

B F Sayre
Ada Sayre

STATE OF IOWA, WARREN COUNTY, ss:

On this 26th day of April, A. D. 1950, before the undersigned Merle Oliver, a Notary Public in and for WARREN County, personally appeared B. F. Sayre and Ada Sayre to me personally known to be the identical persons named in and who executed the foregoing mortgage and whose names affixed thereto as grantors and acknowledge that they executed the same as their voluntary act and deed.



Witness my hand and notarial seal, the day and year last above written.

Merle Oliver Notary Public
in and for WARREN County -

MAY 1 1950

#2057

Filed for record the 1 day of May