

Mortgage Record, No. 99, Madison County, Iowa

WATT BARRETT & SONS CO., WATERLOO, IOWA F10933

St. Paul's Evangelical
Lutheran Church
To
Union State Bank

#2937

Fee \$.70 ✓

EXTENSION AGREEMENT

Filed for record the 28 day of April
A. D. 1950 at 3:15 o'clock P. M.

Wilma M. Wade, Recorder

This Agreement made and entered into by and between W. F. Bruett, Scott_Knouf, and Frank_Jorgensen, Trustees, of St. Paul's Evangelical Lutheran Church, a non-profit corporation of Winterset, Madison County, Iowa, present owner of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

Witnesseth: Whereas, W. F. Bruett, Scott_Knouf, and Frank_Jorgensen, Trustees, of St. Paul's Evangelical Lutheran Church, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 4th day of January, 1950, which mortgage was recorded in Mortgage Record Book 100, on Page 460 of the Records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Three Thousand Five Hundred (\$3500.00) Dollars and interest; and

Mortgage Record, No. 99, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA F10083

Whereas, W. F. Bruett, Scott_Knouf, and Frank_Jorgensen, Trustees, of St. Paul's Evangelical Lutheran Church, the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the full amount of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Three Thousand Five Hundred (\$3500.00) Dollars, and that the same draws interest and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the 1st day of April, 1950, and the said principal sum shall become due and payable as follows, to-wit: September 1, 1950, at which time the parties of the first part hereby assume and agree to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 25 day of April, 1950.

(CORPORATE SEAL)

Fred Bruett) Trustees of St. Paul's
Frank G Jorgensen) Evangelical Lutheran Church
Scott E. Knouf) of Winterset, Iowa,
Union State Bank, Winterset, Iowa
By H. L. Paull its Cashier

State of Iowa: Madison County: ss:

On this 28th day of April, 1950, before me appeared H. L. Paull, to me known personally, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Esther Cochran Notary Public
in and for Madison County, Iowa

State of Iowa: Madison County: ss:

On this 25 day of April, 1950, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came W. F. Bruett, Scott_Knouf, and Frank_Jorgensen, Trustees of St. Paul's Evangelical Lutheran Church, Winterset, Iowa, to me known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.

NOTARIAL

Witness my hand and Notarial Seal the day and year last above written.

Marvel Butler Notary Public
in and for Madison County, Iowa

Filed for record the 20 day of April