

## Mortgage Record, No. 99, Madison County, Iowa

		in and for Union County, State of Iowa
Clarence H. Allen & wife	#2761	Filed for record the 24 day of April
To		A. D. 1950 at 3:20 o'clock P. M.
Union State Bank	Fee \$ .70 ✓	Wilma M. Wade, Recorder
<u>MODIFICATION AGREEMENT</u>		

This agreement made and entered into by and between Clarence H. Allen and Mary Ella Allen, husband and wife, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

Witnesseth: Whereas, Clarence H. Allen and Mary Ella Allen, husband and wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 8th day of December 1945, which mortgage was recorded in Mortgage Record Book 97, on Page 432, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Three Thousand Seven Hundred Fifty (\$3750.00) Dollars and interest; and

Whereas, Clarence H. Allen and Mary Ella Allen, husband and wife, are the present owners of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to the post-ponement of five

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monthly payments on the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is One Thousand Three Hundred Ninety-Three and 62/100 (\$1393.62) Dollars, and that the same draws interest and is to draw interest at the rate of four per cent per annum, payable semi-annually, to be computed from March 10, 1950, and that the installments falling due on the 8th day of each of the months of May, June, July, August, and September of 1950, are hereby postponed, and the installments of \$32.84 per month, as provided in said note are to be resumed on October 8, 1950, and the parties of the first part hereby assume and agree to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the postponement of five payments of the said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 20th day of April, 1950.

(CORPORATE SEAL)

Clarence H. Allen  
Mary Ella Allen  
Union State Bank, Winterset, Iowa  
By H L Paull its Cashier

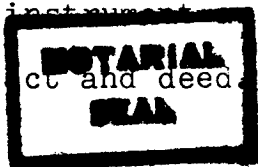
State of Iowa: Madison County: ss:

On this 20th day of April, 1950, before me appeared H. L. Paull to me known personally, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation. Witness my hand and Notarial Seal the day and year last above written.  
(Notarial Seal)

Esther Cochran Notary Public  
in and for Madison County, Iowa.

State of Iowa: Madison County: ss:

On this 20th day of April, 1950, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came Clarence H. Allen and Mary Ella Allen, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument, makers thereof and acknowledged the execution of the same to be their voluntary act and deed. Witness my hand and Notarial Seal the day and year last above written.



Esther Cochran Notary Public  
in and for Madison County, Iowa.

Curtis Alexander, et al

#2836

Filed for record the 25 day of April