

Miscellaneous Record, No. 24, Madison County, Iowa

L. E. MCCORKLE CONTRACTING CO.
To

#1956

Filed for record the 12 day of April
A. D. 1947 at 10:39 o'clock A. M.

Fee \$ 1.20

Wilma M. Wade, Recorder

The Public

ARTICLES OF INCORPORATIONOFL. E. MCCORKLE CONTRACTING CO.

The name of this corporation is

L. E. MCCORKLE CONTRACTING CO.

and its principal place of business shall be in the City of Winterset, Madison County, Iowa.

II

It is formed for the following objects:

(a) To engage in the general business of contracting for and constructing buildings and structures, of all kinds and character, and do all other things necessary and incidental to such general business.

(b) To lease, buy, sell, use and hold property, real or personal, and mortgage or otherwise hypothecate the same as may be convenient in connection with the business.

(c) The foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of this corporation, it being intended hereby that the corporation shall enjoy all the powers permitted such corporation by the laws of Iowa now or hereafter in force.

III

The total authorized capital stock of this corporation is One Hundred Thousand Dollars (\$100,000.00), consisting of One Thousand (1,000) shares of the par value of One Hundred Dollars (\$100.00) each with full voting rights.

Not less than Five Thousand Dollars (\$5,000.00) par value of the common stock shall be issued forthwith on the organization of this corporation for the par value thereof, and the remainder of the capital stock shall be issued thereafter as the Board of Directors shall, from time to time, determine, but at not less than the par value thereof.

IV

This corporation shall commence business upon the issuance of the Certificate of Incorporation and upon the issuance of Fifty (50) shares (par value \$5,000.00) of its capital stock; and shall continue for a period of Twenty (20) years.

V

The names and addresses of the incorporators are as follows: L. E. McCorkle, Winterset, Iowa Ada E. McCorkle, Winterset, Iowa F. Bernard Morrill, Winterset, Iowa Joseph M. Benjamin, Winterset, Iowa Virgil J. Wiggins, Winterset, Iowa

VI

The Board of Directors of the corporation shall be five (5) in number, who shall conduct the affairs of the corporation, the initial Board being the persons named in Section V hereof.

The initial officers of the corporation shall be as follows: L. E. McCorkle, President Ada E. McCorkle, Vice President F. Bernard Morrill, Vice President Joseph M. Benjamin, Treasurer Virgil J. Wiggins, Secretary

The said Board of Directors shall hold office until the first annual meeting of the stockholders of the corporation, which annual meeting shall be held on the fourth Wednesday in January of each year.

Both officers and directors of the corporation shall in any event continue to hold their respective offices until their successor be appointed.

VII

The Board of Directors of this corporation shall have all of the powers not prohibited by the laws of the State of Iowa and not prohibited by these Articles, and in furtherance thereof and not in limitation shall have power to:

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(a) Fix the time and place of all Director's meetings, both general and special, and the manner of giving notice thereof.

(b) To appoint a president, secretary and treasurer and such other officers as the Board may deem advisable, and fix the salaries and duties thereof, and in any event the Board shall meet in the fourth Wednesday in January of each year and appoint a president, secretary and treasurer and such other officers of the corporation as the Board may deem advisable. The same person may hold several offices.

(c) To adopt such by-laws as they may deem proper but not inconsistent with the laws of the State of Iowa or these Articles.

VIII

The stockholders of the corporation shall have all the powers not prohibited by the laws of the State of Iowa and not prohibited by these Articles, and in furtherance thereof and not in limitation shall have power (at a regular meeting or at a special meeting called for that purpose) by an affirmative vote of a majority of the stock at that time issued and outstanding and entitled to vote thereat, to require the resignation of any director or remove any director, and at the same meeting, elect his successor.

IX

The private property of the stockholders of this corporation shall be exempt from the corporation's debts.

X

These Articles, with the exception of the last preceding one, may be amended at any annual meeting of the stockholders, or special meeting called for that purpose, and shall be valid when recorded, approved and published in the same manner as these original Articles are required to be.

WE, THE UNDERSIGNED, being each of the incorporators of the Corporation herein named, and in pursuance of the laws of the State of Iowa, do make and file these Articles and do hereby declare and certify that the facts therein stated are true, and have hereunto set our hands this 27 day of March, 1947.

L. E. McCorkle
Mrs Ada E. McCorkle
F. Bernard Morrill
Virgil J. Wiggins
Joseph M. Benjamin

STATE OF IOWA COUNTY OF MADISON) SS.

On this 27th day of March, 1947, appeared before me, a Notary Public in and for Madison County, Iowa, L. E. McCorkle, Ada E. McCorkle, F. Bernard Morrill and Virgil J. Wiggins, who did depose and say that they are the incorporators named in and who executed the above and foregoing Articles of Incorporation and that they and each of them executed the same as their voluntary act and deed.

(Notarial Seal)

N E Hollen Notary Public
in and for Madison County, Iowa

STATE OF IOWA COUNTY OF BREMER) SS.

On this 2nd day of April, 1947, appeared before me, a Notary Public in and for Bremer County, Iowa, Joseph M. Benjamin, who did depose and say that he is one of the incorporators named in and who executed the above and foregoing Articles of Incorporation and that he executed the same as his voluntary act and deed.

(Notarial Seal)

H C Stevens Notary Public
in and for Bremer County, Iowa
My Commission Expires July 4, 1948.

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa

This instrument recorded in Book F-12, Page 620, April 4- 1947 Expires April 4- 1967 Cert. No. 10567, Receipt No. 946 Filed by W. L. Hassett Atty. Des Moines Iowa Filing Fee 115.00

Recording Fee 1.00

Rollo H. Bergeson
Secretary of State

COMPARED