Mortgage Record, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO. IOWA D54298	
MORTGAGE	
John L. Armstrong & wife	Filed for Record thisllday of April
John L. Armstrong & wire	1946, at 3:57o'clockPM.
T()	#1896 Pearl E. Shetterly Recorder.
Farmers & Merchants State Bank	, Deputy.
	Recording Fee \$_1.10
27.43	
THIS MORTGAGE, made theday of	April , 19.46, by and between
John L. Armstrong and Gladys O. Armst	rong, Individually and as husband and wife,
of Madison County and State of Iowa, h	ereinafter called the mortgagors and
Farmers and Merchants State Bank, Wint	erset, Madison County, Iowa,
hereinafter called the mortgagee.	•
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Five Thousand Five Hundred and no/10	0 (\$.5500.Q0) DOLLARS
paid by the mortgagee, do hereby convey to the mortgagee,. it	Sheirs and assigns forever, the following tracts of land in the county of
Madison State of Iowa, to-wit:	
	Ouenter (2) of Section
The South Half $(\frac{1}{2})$ of the Southeast Twelve (12), in Township Seventy-se	even (77) North, of Range
Twen ty-seven (27) West of the 5th 1	o.M.: and the South Half (量)
of the Northeast Quarter $(\frac{1}{4})$, excep	ot the South 18 Rods of the
West 36 Rods thereof conveyed for (
of Section One (1), in Township Set Twenty-seven (27) West of the 5th F	M. all in Madison County. Iowa.
Two is the second of the secon	
	No whiteson multipage, herety thereises has wonguye of record this
by authority of the Board of Directors of sai	nd I, the executing officer, hereby certify that this release is executed a corporationarmers & Merchanto Chanto Chanto
Charles of the market primary of the	diplication Charles Danie
	Researched in the properties by Military
enous to pe to be the livesia	Troughed in my presence by Manchans State Rent
Enoun to me to be the President of corporation. Mina M Wa	of seld armore & Marchanes State Rent
a corporation. Mina M Wa	de - Amel
containing in all 160 acres, with all appurtenances thereto below	aging, and the mortgagors warrant the title against all persons whomsoever.
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containing in all	ging, and the mortgagors warrant the title against all persons whomsoever. wever else, are hereby conveyed. To be void upon the following conditions: heirs, executors or assigns the sum of (\$ 275.00) DOLLARS A.D. 19 47. and \$275.00 on the 11th day of April 1951, 1952, 1953, 1954, 1955 and \$3025.00 on In to interest, payable semi-snnually, a promissory note of the said. John L. Armstrong and hother sums of money as may at any time be owing to the said mortgagee, according to the estate insured in some responsible company or companies, satisfactory to the mortgagee, their actual value, and deliver the policies and renewal receipts to the mortgagee, did premises, if any, and shall promptly pay all interest thereon, and strictly comply with ure or may become a lien on said premises before delinquent; if mortgages fail or neglect the insurance, then the mortgagee may do so, and is authorized hereby for at any times of the insurance, then the mortgage and shall be recovered with eight per cent interest per no may a and all sums of money so paid shall be recovered with eight per cent interest per no may a man all sums of money so paid shall be recovered with eight per cent interest per no may be an incident thereto; and any and all such stums so paid out shall constitute a part be original delt secured hereby, and with eight per cent per annum thereon from the data his mortgage, either wholly or in part, including the payment of any and all interest when are do become due and collectible forthwith without notice or demand. and the filing of a bill or petition for the foreclosure of this mortgage, the court in which may also property for the payment of said principal sum, interest, attorney's fees and costs, and and an an an an an an an an and an and an
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containing in all	using, and the mortgagors warrant the title against all persons whomsoever. In theirs, executors or assigns the sum of
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