Lannie R. Hircock Lois E. Hircock To Alfred H. Koch

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#1133

Filed for record the 7 day of April A.D. 1945 at 10:14 o'clock A.M.

Fee \$1.10

MORTGAGE

Pearl E. Shetterly, Recorder

KNOW ALL MEN BY THESE PRESENTS: That Lannie R. Hircock and Lois E. Hircock (Higher) and Wife) of Madison County, and State of Iowa in consideration of the sum of Twelv Hundred # (\$1200.00) DOLLARS in hand paid by Alfred H. Koch of Madison County, and State of Iowa do hereby SELL AND CONVEY unto the said Alfred H. Koch the following desert premises situated in the County of Madison and State of Iowa to-wit:

> Lot Four (4) in Block Two (2) of Jones' Addition to the Town of Winterset, Madison County, Iowa.

and containing in all One Lot, more or less, according to the government survey thereof, and the rents, issues and profits thereof.

And we hereby covenant with the said Alfred H. Koch that we hold said premises by title in fee simple; that we have good right and lawful authority to sell and convey the same; that they are free and clear of all liens and encumbrances whatsoever; and we covenant to WARRANT AND DEFEND the said premises against the lawful claims of all persons whomboever; and the said Lannie R. Hircock and Lois E. Hircock hereby relinquish their right of dower in and to the above described premises.

PROVIDED, always and these presents are upon this express condition, that if the baid Lannie R. Hircock and Lois E. Hircock heirs, executors or administrators shall pay For cause to be paid to the said Alfred H. Koch heirs, executors and administrators or assigns,

of the sum of Twelve Hundred (\$1200 00) Dollars, on the first day of April 1950 Dollars, on the day of

Dollars, on the

day of

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with interest thereon @ 5% from April 1, 1945 according to the tenor and effect of the One promissory note of the said Lannie R. Hircock and Lois E. Hircock payable to Alfred H. Koch bearing date April 1, 1945 then these presents to be void, otherwise to remain in full force.

It is hereby agreed that said Lannie R. Hircock and Lois E. Hircock shall pay all taxes and assessments levied upon said real estate before the same shall become delinquent, and in case not so paid, the holder of this mortgage may pay such taxes or assessments and be entitled to interest on the same at the rate of six per cent per annum, and this mortgage shall stand as security for such taxes, assessments and interest so paid.

That so long as this mortgage shall remain unpaid the said Lannie R. Hircock and Lois E. Hircock shall keep the buildings thereon insured in some responsible company or companies which shall be satisfactory to the holder of this mortgage for the use and security of said mortgages in the sum of not less than \$1500 00, and shall deliver the policies and renewal receipts therefor to said mortgages, and if the said Lannie R. Hircock and Lois E. Hircock fails to effect such insurance in manner as agreed, then said mortgages may effect such insurance, and the amount paid for such purposes by the mortgages shall be recovered from Lannie R. Hircock and Lois E. Hircock with six per cent per annum, interest thereon and shall be a lien upon the foregoing premises, under and by virtue of this mortgage.

And it is further expressly agreed, that in the event of failure to pay said sums of money, or any part thereof, or the interest thereon, when due and payable, said second party, his heirs, successors or assigns, shall have, from the date of such default made, as additional security for the sums of money secured by this mortgage, a lien on all crops thereafter raised on said Real Estate and all rents and profits thereafter accruing thereon, and shall be, and hereby is authorized to take immediate possession of said property and to rent the same, and shall be held liable to account to said first party only for the net profits thereof. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard the collection of said sums by foreclosure or otherwise.

It is further agreed that in the event action is brought to foreclose this mortgage that a receiver shall be appointed by the Court to take possession of said premises and to apply the rents, issues and profits derived therefrom, less the costs, and expenses of receivership, to the payment of taxes on said real estate and upon the indebtedness secured by this mortgage.

That if the said Lennie R. Hircock and Lois E. Hircock (Husband and Wife) allows the texes to become delinquent upon said property, or permits the same, or any part thereof, to be sold for taxes, or if they fail to pay the interest on said note promptly as the same becomes due, the note secured hereby shall become due and payable in thirty days thereafter; and the mortgages their heirs, or assigns, may proceed to at once foreclose this mortgage; and in case it becomes necessary to commence proceedings to foreclose the same, then the said Lannie R. Hircock and Lois E. Hircock in addition to the amount of said debt, interest and costs, agree to pay to the mortgages herein named, or to any assignee of the mortgages herein, a reasonable attorney's fee for collecting the same, which fee shall be included in judgment in such foreclosure case.

Signed this First day of April, 1945.

Lannie R. Hircock Lois E. Hircock

STATE OF IOWA Dallas County, ss.

JENKINS-FERGEMANN CO., WATERLOO, IOWA 49416

On this Fourth day of April A.D., 1945, before me Clarence Dunn a Notary Public in and for Dallas County, Iowa, personally appeared Lannie R. Hircock and Lois E. Hircock (Husband and wife) to me known to be the identical persons named in and who executed the

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JENKINS-FERGEMANN CO., WATERLOO, 10WA 49416

Mortgage Record No. 96, Madison County, Iowa

Foregoing instrument, and acknowledged that they executed the same as their voluntary act

NOTABLE
and deed.

SEAL

Clarance Dunn Notary Public
in and for Dallas County, Iowa.

Filed for record the 7 day of