

Winterset Madisionian, B-1912

Fred J. Ford & wife

To
Union State Bank

#2106

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EXTENSION AGREEMENT

Notary Public and for Madison County, Iowa

Filed for record the 8 day of June
A.D. 1944 at 9:43 o'clock A.M.

Pearl E. Shetterly, Recorder

THIS AGREEMENT made and entered into this fifth day of May 1944, by and between Fred J. Ford and Lenore Ford, his wife, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITNESSETH: Whereas, Fred J. Ford and Lenore Ford, his wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 17th day of December 1938, which mortgage was recorded in Mortgage Record 90, on page 151 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifty-five Hundred Fifty (\$5550.00) Dollars and interest; and

Whereas, Fred J. Ford and Lenore Ford, his wife, are the present owners of the

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property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Twenty-Eight Hundred (\$2800.00) Dollars, and that the same draws interest and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the 17th day of December 1943, and the said principal sum shall become due and payable as follows, to-wit: December 17th, 1948, at which time the parties of the first part hereby assume and agree to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 16 day of May 1944.

Fred J Ford
Lenore Ford

(CORPORATE SEAL)

Union State Bank, Winterset, Iowa
By H L Paull its Cashier

State of Iowa: Madison County:ss:

On this 16th day of May, 1944, before me appeared H. L. Paull to me known personally, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said Corporation. Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Esther Cochran
Notary Public in and for Madison County, Iowa

State of Iowa: Madison County:ss:

On this 16th day of May, 1944, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came Fred J. Ford and Lenore Ford, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed. Witness my hand and Notarial Seal the day and year last above written.

SEAL

Esther Cochran
Notary Public in and for Madison County, Iowa