

Mortgage Record No. 94, Madison County, Iowa

Winterset Madisonian, B-1912

T. J. & Selba Campbell

#199

Filed for record the 20 day of January
A.D. 1944 at 3:55 o'clock P.M.To
Farmers & Merchants State Bank

Fee \$.80

Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT Made and entered into this 18th day of January 1944, by and between
T. J. Campbell and Selba Campbell of Winterset, Madison County, Iowa parties of the first
part, and Farmers and Merchants State Bank of Winterset, Madison County, Iowa, party of
the second part.

WHEREAS, T. J. Campbell and Selba Campbell are justly indebted to said Farmers and
Merchants State Bank in the sum of Nine Hundred & No/100 DOLLARS (\$900.00) secured to
be paid by a certain note and mortgage, executed by T. J. Campbell and Selba Campbell
the 18th day of January 1935, payable to The Farmers and Merchants National Bank of
Winterset on the 18th day of January 1938, with interest at the rate of 6 per cent,
payable semi-annually; which said mortgage was duly recorded in the Recorder's office of
Madison County, Iowa, in Book 79 of Mortgages on Page 564, and

WHEREAS, \$900.00 of the principal sum of said note is still unpaid and the said T. J.
Campbell and Selba Campbell parties of the second part, hereto/^{has}applied to Farmers and
Merchants State Bank, assignee of said note and mortgage for the extension of said note
of Nine Hundred & no/100 Dollars for a term of three years from the 18th day of January
1944 (said note having previously been extended to January 18th, 1944) with interest
at the rate of 4½ per cent per annum, payable semi-annually,

NOW, THEREFORE, in consideration of the faithful performance of all the covenants in
said note, and mortgage, as well in spirit as in letter, and the payment of interest to
this date, said first party hereby agrees to postpone and extend the time of payment of
said note to the 18th day of January, 1947, payable semi-annually

It is also expressly understood and agreed by and between the parties hereto that
nothing herein contained shall operate to discharge or release the said T. J. Campbell
and Selba Campbell and/or their heirs, legal representatives, or assigns, from the
liabilities to fulfill, keep and promptly perform, as well in spirit as in letter, each
and all of the covenants in said mortgage and note given by said T. J. Campbell and
Selba Campbell

It is further expressly understood by and between the parties hereto, that in case
of default in any of the covenants or conditions in said note or mortgage, then at the
election of said first party, heirs or assigns, the whole of principal sum shall at
once become due and payable and said note shall draw interest at 7 per cent from such
default and the mortgage may be foreclosed as stated in said mortgage, anything herein-
before contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year
first above written.

(CORPORATE SEAL)

T J Campbell (SEAL)
Selba Campbell (SEAL)
Farmers and Merchants State Bank (SEAL)
By N E Kelley Cashier
By J. A. Ramsey Vice President

CERTIFICATE OF ACKNOWLEDGMENT-Individual
STATE OF IOWA, County of Madison ss.

On this 18th day of January A.D. 1944, before me, J. W. McKee a Notary Public in and
for the County of Madison, State of Iowa, personally appeared T. J. Campbell and Selba
Campbell, husband and wife to me known to be the identical persons named in and who
executed the foregoing instrument, and acknowledged that they executed the same as
their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the
day and year last above written.

(Notarial Seal)

J W McKee Notary Public
in and for Madison County, State of Iowa

Winterset Madisonian, B-1912

CERTIFICATE OF ACKNOWLEDGMENT-Corporation
STATE OF IOWA, County of Madison ss.

On this 18th day of January A.D. 1944, before me J. W. McKee a Notary Public in and for the County of Madison, State of Iowa, personally appeared J. A. Ramsey Vice-President, and N. E. Kelley Secretary or Cashier, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being by me personally known as the identical person who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the Vice President and Cashier of said Corporation; that the seal affixed to said instrument is the seal of said Corporation, and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed, as provided in Sec. 10103, Code of Iowa.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal
the day and year last above written.

MONTICELLO STATE BANK

#354

J W McKee Notary Public
in and for Madison County, State of IowaFiled for record the 2 day of February
A.D. 1944 at 10:46 o'clock A.M.