

Winteret Madisonian, B-1912

Bert Stewart, Single

#4160

IN and for said County and State.

Filed for record the 28 day of December
A.D. 1943 at 1:55 o'clock P.M.To
Equitable Life Insurance
Co. of Iowa

Fee \$.80

Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That Bert Stewart, a Single Man, the owner of certain real estate situated in Madison County, in the State of Iowa described in a certain mortgage, dated January 16, 1939, given by Bert Stewart, a Single Man, to Equitable Life Insurance Company of Iowa, of Des Moines, Iowa, and duly recorded in the Office of the Recorder of Deeds of said County, in Book 90 of Mortgages, on Page 192, made to secure one note therein described for the aggregate principal sum of \$11,300.00 of which the sum of \$9,600.00 now remains unpaid, in consideration of the extension of the time of payment of said note hereby covenants and agrees with the said Equitable Life Insurance Company of Iowa, and its successors and assigns, that the time of payment of the principal sum remaining due upon said note is hereby extended to be paid as follows:

\$ 150.00 on February 1, 1945	150.00 on February 1, 1950
150.00 on February 1, 1946	150.00 on February 1, 1951
150.00 on February 1, 1947	150.00 on February 1, 1952
150.00 on February 1, 1948	150.00 on February 1, 1953
150.00 on February 1, 1949	8,250.00 on February 1, 1954

and that he will pay the said indebtedness as above specified, and will pay interest on the unpaid principal, as the same shall accrue, to be computed from February 1, 1944, at the rate of Four (4) per cent per annum, payable annually on the first day of February in each year beginning on the first day of February, 1945, with interest after maturity on the principal at the rate of seven per cent per annum, payable semi-annually; and likewise, with interest on unpaid interest after the due date thereof at the rate of seven per cent per annum, payable semi-annually.

Mortgagors reserve the privilege of paying twenty-five per cent of the principal amount hereof during any one loan year.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

All right of dower and homestead in said premises is hereby expressly waived.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice, at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage except as modified by this extension. Also we hereby convey unto the EQUITABLE LIFE INSURANCE COMPANY OF IOWA of Des Moines, Iowa, all the rents, issues, uses, profits and income from the real estate

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described in the mortgage heretofore referred to, and all crops raised thereon from the date of this instrument until the debt described herein shall be paid in full, as additional security for the payment of the mortgage debt aforesaid.

WITNESS my hand and seal this 27th day of December, A.D. 1943.

Bert Stewart (SEAL)

STATE OF IOWA COUNTY OF MADISON)ss.

I, Ralph B. Hunter, a Notary Public in and for Madison County, State of Iowa do hereby certify that on the 28 day of December, 1943, before me personally appeared Bert Stewart, a Single Man, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and acknowledged that he signed, sealed and delivered the same as his free and voluntary act and deed for the uses and purposes therein set forth, including the release and waiver of the rights of homestead.

Given under my hand and notarial seal at Earlham Iowa the day and year last above written.

Ralph B. Hunter Notary Public
in and for Madison County, State of Iowa.

My Commission expires on the 4th day of July, 1945.

Filed for record the 3 day of January X