

# Mortgage Record No. 94, Madison County, Iowa

Winterset Madisionian, B-1912

M. M. Powell

#4086

Filed for record the 5 day of November  
A.D. 1942 at 4:35 o'clock P.M.

To  
Union State Bank,  
Winterset

Fee \$ .70

Pearl E. Shetterly, Recorder  
Wilma M. Wade, Deputy

## EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this eighteenth day of August, 1942, by and between M. M. Powell, a single person, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

Witnesseth: Whereas, M. M. Powell, a single person, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 16th day of August, 1938, which mortgage was recorded in Mortgage Record 89 at page 163 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of One Hundred Seventy-five (\$175.00) Dollars and interest; and

Whereas, M. M. Powell is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, For Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Seventy-five (\$75.00) Dollars and that the same draws and is to draw interest at the rate of six per cent per annum, to be computed from the sixteenth day of August, 1942, and the said principal sum shall become due and payable as follows, to-wit: August 16, 1943, at which time set forth, the party of the first part hereby assumes and agrees to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these present consent and agree to the extension of said mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement

Witness our hands this 18 day of Aug, 1942.

(CORPORATE SEAL)

M. M. Powell  
Party of the first part  
Union State Bank, Winterset, Iowa  
By H L Paull its Cashier

State of Iowa: Madison County : SS:

ON this 5 day of Nov., 1942, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came M. M. Powell, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

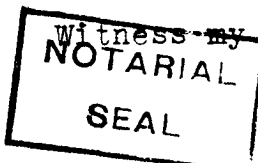
(Notarial Seal)

Carl Bek Notary Public  
in and for Madison County, Iowa

State of Iowa: Madison County: SS:

On this 5th day of Nov., 1942, before me appeared H. L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the day and year last above written.



Carl Bek Notary Public  
in and for Madison County, Iowa.