

Mortgage Record No. 94, Madison County, Iowa

Madisonian, B-1912

Ella R. Macumber et al

#3535

Filed for record the 17 day of September
A.D. 1942 at 4:46 o'clock P.M.

To
Union State Bank

Fee \$.70

Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

This agreement was made and entered into this 26th day of August, 1942, by and between Ella R. Macumber, a widow and unmarried, Mildred N. Macumber, a single person, and Winifred L. Macumber, a single person, of the County of Warren and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

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Winterset Madisonian, B-1912

Witnesseth: Whereas, Ella R. Macumber, Mildred N. Macumber, and Winifred L. Macumber did execute and deliver to the Union State Bank of Winterset, Iowa a certain mortgage and note therein set forth, said mortgage bearing date the 9th day of August, 1937, which mortgage was recorded in Mortgage Record 87 at page 588 of the records of the County Recorder of Madison County, Iowa, to secure the payment of the said note of the full amount of Eight Thousand Five Hundred Dollars (\$8,500.00) and interest; and

Whereas, Ella R. Macumber, Mildred N. Macumber, and Winifred L. Macumber are the present owners of said property described in said mortgage, and the Union State Bank of Winterset, Iowa the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now Therefore, For Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by the said mortgage is Four Thousand Five Hundred Dollars (\$4,500.00) and that the same draws interest and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the ninth day of August, 1942, and said principal sum shall become due and payable as follows, to-wit: August 9, 1947, at which time the parties of the first part hereby assume and agree to ^{same} pay/with all costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the said parties of the second part does by these present consent and agree to the extension to the said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement

Witness our hands this 2 day of Sept., 1942.

(Option granted makers to pay \$100.00 or multiples thereof on any interest paying date)

(CORPORATE SEAL)

Ella R. Macumber
Mildred N. Macumber
Winifred L. Macumber

UNION STATE BANK, Winterset, Iowa
By H L Paull its Cashier

State of Iowa: Warren County : SS:

On this 2 day of Sept. 1942, before the undersigned, a Notary Public in and for said County of Warren and State of Iowa, came Ella R. Macumber, Mildred N. Macumber, and Winifred L. Macumber, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed. Witness my hand and Notarial Seal the day and year last above written.

(Notarial Seal)

J. C. Hickman Notary Public
in and for Warren County, Iowa.

State of Iowa: Madison County: SS:

On this 16th day of Sept, 1942, before me appeared H. L. Paull to me known personally, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said Corporation. Witness my hand and Notarial Seal the date last above written.

NOTARIAL
SEAL

H. C. Fosher Notary Public
in and for Madison County, Iowa