

Mortgage Record No. 94, Madison County, Iowa

J.M.Craven

#3377

Filed for record the 1 day of
September A.D.1942 at 9:35 o'clock
A.M.To
L.L.Blomgren,Gdn

Fee \$.80

Pearl E. Shetterly, Recorder

AGREEMENT FOR EXTENSION OF MORTGAGE

THIS AGREEMENT Made this 31st day of August A.D.1942, between L.L.Blomgren,Guardian of the person and property of Martha A. Crawford, Incompetent, of Winterset, Iowa, Party of the First Part, and Joseph M. Craven of Winterset, Iowa, party of the Second Part,WITNESSETH:

WHEREAS, the said Joseph M. Craven and Stella Craven executed their certain promissory note dated September 3, 1937, whereby they promised to pay to L.L.Blomgren,Guardian of the person and property of Martha A.Crawford,Incompetent, or order the sum of \$2600 on the 3rd day of September, 1942, with interest thereon at the rate of four per cent per annum from date; and Whereas, to secure the said note the said Joseph M. Craven and Stella Craven executed to the said L.L.Blomgren, Guardian of the person and property of Martha A. Crawford, Incompetent, a certain real estate mortgage dated September 3, 1937, and recorded on the 4th day of September, 1937, in the office of the County Recorder of Madison County, Iowa, in Real Estate Mortgage Record Book 87 on Page 600; and, Whereas, Stella Craven, one of said borrowers, is now deceased; and Whereas, the said Party of the First Part is now the holder of said note and mortgage showing a balance due on the principal of \$2000, and said Party of the Second Part is now the owner of said mortgaged premises.

NOW, THEREFORE, the parties hereto, for themselves, their heirs, executors, administrators and assigns, hereby mutually agree that the time for the payment of said principal sum upon which there is a balance due of \$2000 be and the same is hereby extended for the term of ten years from the 3rd day of September, 1942, and the said principal sum of \$2000 shall bear interest from that date at the rate of four per cent per annum, payable semi-annually, payable on the 3rd day of March, 1943 and the 3rd day of September, 1943, and the 3rd of March and September of each year thereafter during the life of said loan.

It is expressly understood and agreed that the said note and mortgage above referred to shall remain in full force and effect in all respects as if the said principal sum had originally been payable on the 3rd day of September, 1952, and that nothing herein shall effect or impair any rights and powers which the said Party of the First Part may have thereunder for the recovery of the said mortgage debt, with interest in case of the nonfulfillment of this agreement.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

And the said Party of the Second Part hereby covenants that he will pay the said principal sum of which there is a balance due of \$2,000 on the 3rd day of September, 1952, and the interest thereon at the times hereinbefore specified, and that he will perform and observe all the covenants, agreements and stipulations and conditions on the part of the mortgagors in the said mortgage contained in all respects as if the said

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principal sum by the terms thereof had been payable on the last mentioned date.

Privilege is given to make payments on the principal sum of said debt in multiples of \$100 at any time during the life of said loan.

IN WITNESS WHEREOF THE SAID PARTIES HAVE HEREUNTO SET THEIR HANDS the day and year first above written.

L L Blomgren - Guardian
Party of the First Part
J.M. Craven
Party of the Second Part.

STATE OF IOWA MADISON COUNTY) SS

On this 31st day of August A.D.1942, before me, a Notary Public, personally appeared L.L.Blomgren and Joseph M. Craven, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary

NOTARIAL
act and deed
SEAL

Charles D. Van Werden.
Notary Public in and for said County.