

Mortgage Record No. 94, Madison County, Iowa

Julia Grouell, Widow

#2993

Filed for record the 22 day of July
A.D. 1942 at 10:20 o'clock A.M.

To

Fee \$.90

Pearl E. Shetterly, Recorder

Equitable Life Insurance Co. of Ia.

EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That Julia Grouell, a Widow, the owner of certain real estate situated in Madison County, in the State of Iowa described in a certain mortgage, dated March 11, 1938, given by Julia Grouell and Harry D. Grouell, Wife and Husband, to Equitable Life Insurance Company of Iowa, of Des Moines, Iowa, and duly recorded in the Office of the Recorder of Deeds of said County, In Book 88 of Mortgages, on Page 463, made to secure one note therein described for the aggregate principal sum of \$3,000.00, of which the sum of \$2,800.00 now remains unpaid, in consideration of the extension of the time of payment of said note hereby covenants and agrees with the said Equitable Life Insurance Company of Iowa, and its successors and assigns, that the time of payment of the principal sum remaining due upon said note is hereby extended to be paid as follows:

\$ 50.00 on April 1, 1943	50.00 on April 1, 1948
50.00 on April 1, 1944	50.00 on April 1, 1949
50.00 on April 1, 1945	50.00 on April 1, 1950
50.00 on April 1, 1946	50.00 on April 1, 1951
50.00 on April 1, 1947	2,350.00 on April 1, 1952

and that she will pay the said indebtedness as above specified, and will pay interest on the unpaid principal, as the same shall accrue, to be computed from April 1, 1942, at the rate of Five (5) per cent per annum, payable annually on the first day of April in each year beginning on the first day of April, 1942, with interest after maturity on the principal at the rate of seven per cent per annum, payable semi-annually; and likewise, with interest on unpaid interest after the due date thereof at the rate of seven per cent per annum, payable semi-annually.

Mortgagors reserve the privilege of paying twenty-five per cent of the principal amount hereof during any one loan year.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

All right of dower and homestead in said premises is hereby expressly waived.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice, at the option of the owner of said note and mortgage.

And we hreeby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage except as modified by this extension. Also we hereby convey unto the EQUITABLE LIFE INSURANCE COMPANY OF IOWA of Des Moines, Iowa, all the rents, issues, uses, profits and income from the real estate described in the mortgage heretofore referred to, and all crops raised thereon from the date of this

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instrument until the debt described herein shall be paid in full, as additional security for the payment of the mortgage debt aforesaid.

WITNESS my hand and seal this 16th day of July, A.D. 1942.

Julia Grouell (SEAL)

STATE OF IOWA COUNTY OF MADISON)ss.

I, Ralph B. Hunter, a Notary Public in and for Madison County, State of Iowa do hereby certify that on the 21 day of July, 1942, before me personally appeared Julia Grouell, a widow, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and acknowledged that she signed, sealed and delivered the same as her free and voluntary act and deed for the uses and purposes therein set forth, including the release and waiver of the rights of homestead.

NOTARIAL under my hand and notarial seal at Earlham, Iowa the day and year last above written.

Ralph B. Hunter Notary Public
in and for Madison County, State of Iowa

My commission expires on the 4th day of July - , 1945.

Aetna Life Insurance Company

#2994

Filed for record the 22 day of