

# Mortgage Record No. 94. Madison County. Iowa

Cora Gay Dunmire &  
James W. Dunmire  
To

#2740

Fee \$ .70 ✓

Filed for record the 26 day of June  
A.D. 1942 at 3:46 o'clock P.M.

Pearl E. Shetterly, Recorder

Farmers & Merchants St. Bank

## EXTENSION AGREEMENT

THIS AGREEMENT Made and entered into this 12 day of June 1942, by and between Farmers and Merchants State Bank of Winterset, Madison County, Iowa, party of the first part, and Cora Gay Dunmire and James W. Dunmire, wife and husband, of Newton, Jasper County, Iowa, party of the second part.

WHEREAS, Cora Gay Dunmire and James W. Dunmire are justly indebted to said Farmers and Merchants State Bank in the sum of Six Hundred Fifty & No/100 DOLLARS (\$ 650.00) secured to be paid by a certain note and mortgage, executed by said Cora Gay Dunmire and James W. Dunmire the 1st day of July 1937, payable to First National Loan & Title Co. of Jasper County, Iowa on the 1st day of July 1942, with interest at the rate of 5 per cent, payable semi-annually; which said mortgage was duly recorded in the Recorder's office of Madison County, Iowa, in Book 88 of Mortgages on Page 169, and which note and mortgage were later assigned to Farmers and Merchants National Bank of Winterset and subsequently assigned to Farmers and Merchants State Bank.

WHEREAS, \$650.00 of the principal sum of said note is still unpaid and the said Cora Gay Dunmire and James W. Dunmire party of the second part, hereto has applied to said Farmers and Merchants State Bank for the extension of said note of Six Hundred Fifty & No/100 Dollars for a term of three (3) years from 1st day of July 1942. with interest at the rate of five (5) per cent per annum, payable semi-annually,

NOW THEREFORE, in consideration of the faithful performance of all the covenants in said note and mortgage, as well in spirit as in letter, and the payment of interest to this date, said first party hereby agrees to postpone and extend the time of payment of said note to the 1st day of July, 1945 Option granted party of the second part to pay \$100 or any multiple thereof on the principal of said note on any semi-annual interest paying date.

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said Cora Gay Dunmire and James W. Dunmire and/or their heirs, legal representatives, or assigns, from the liabilities to fulfill, keep and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said Cora Gay Dunmire and James W. Dunmire

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at seven per cent from such default and the mortgage may be foreclosed as stated in said mortgage, anything hereinbefore contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

(CORPORATE SEAL)

Farmers and Merchants State Bank  
By N E Kelley Cashier (SEAL)  
Cora Gay Dunmire (SEAL)  
James W Dunmire (SEAL)

CERTIFICATE OF ACKNOWLEDGMENT-Individual  
STATE OF IOWA, County of Jasper ss.

On this 12 day of June A.D. 1942, before me Bessie H Kloppe a Notary Public in and for the County of Jasper, State of Iowa, personally appeared Cora Gay Dunmire and James W. Dunmire, wife and husband to me known to be the identical persons named in and who

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executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

(Notarial Seal)  
CERTIFICATE OF ACKNOWLEDGMENT-Corporation  
STATE OF IOWA, County of Madison ss

Bessie H. Klopping  
Notary Public in and for Jasper County  
State of Iowa.

On this 26th day of June A.D. 1942, before me J. W. McKee a Notary Public in and for the County of Madison, State of Iowa, personally appeared N. E. Kelley, Cashier, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument who being to me personally known as the identical person who signed the foregoing instrument and by me duly sworn did say that he is Cashier of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and him voluntarily executed as provided in Sec. 10103, Code

of NOTARIAL

BEALTNES WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

J. W. McKee  
Notary Public in and for Madison County,  
State of Iowa.