David H. Marquardt

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#1369

Filed for record the 17 day of March A.D. 1942 at 1:25 o'clock P.M.

Pearl E. Shetterly, Recorder

Farmers & Merchants State Bank

EXTENSION AGREEMENT

Fee \$.70

THIS AGREEMENT made and entered into this 17th day of March A.D. 1942, by and between David H. Marquardt, a single man of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinefter mentioned, party of the first part,

Mortgage Record No. 94, Madison County, Iowa

Winterset Madisonian, B-1912

and Farmers and Merchants State Bank of the County of Madison, State of Iowa, the present owner of said Mortgage and the Note secured thereby, party of the second part, WITNESSETH:

WEEREAS, Herman E. Marquardt and Katie Marquardt, man and wife did on September 17th, 1935 execute and deliver to The Farmers and Merchants National Bank of Winterset, County of Madison, State of Iowa, a certain Mortgage which was recorded in Mortgage Record book 79, on page 621 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$2,000.00 and interest; Now, THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Two Thousand & No/100 Dollars (\$2,000.00), and that the same shall bear interest at the rate of five (5) per cent per annum, from March 17th, 1942 payable semi-annually, on March 17th and Sept. 17th of each year, and that the principal sum shall become due as follows, to-wit: All due and payable on March 17th, 1945, at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the Office of the FARMERS AND MERCHANTS STATE BANK of Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

(CORPORATE SEAL)

David H. Marquardt First Party

Farmers and Merchants State Bank

Second Party

Cashier

By N E Kelley

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STATE OF ICWA, Madison County,)ss.

State of Iowa County of Madison

On this 17th day of March A.D. 1942, before the undersigned a Notary Public in and for said County, personally appeared David H. Marquardt, a single man to me personally known to be the identical person whose name is affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be his voluntary act and deed.

WITNESS my hand and Motarial Seal by me affixed the day and year last above written.

(Notarial Seal)

J W McKee Notary Public in and for Madison County, Iowa

:SS:

con this 17th day of March, A.D. 1942, before me appeared N. W. Kelley to me personally known, who being duly sworn, did say that he is the Cashier of Farmers and Merchants State Bank, Winterset, Madison County, Iowa, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed NOTARIAL in behalf of said corporation, by authority of its board of directors and said N. E. Kelley SEAL ac nowledged said instrument to be the voluntary act and deed of said corporation.

J. W. McKee Notary Public in and for Madison County, Iowa.

Filed for record the 17 day of