

Mortgage Record No. 92, Madison County, Iowa

NOTARY PUBLIC, CEDAR RAPIDS, IOWA 177618-A

I, Margaret Kiekhofer, Notary Public, Milwaukee, Wisconsin, the day and year in this certificate first above written.

SEAL

Margaret Kiekhofer Notary Public,
Milwaukee County, Wisconsin.
My Commission Expires May 30, 1943.

T. J. & Selba Campbell

#800

Filed for record the 1 day of February
A.D. 1941 at 3:35 o'clock P.M.

To

Fee \$.70

Pearl E. Shetterly, Recorder

Farmers & Merchants State Bk.

MORTGAGE EXTENSION AGREEMENT

WHEREAS, Farmers and Merchants State Bank Winterset, Iowa, holds a certain promissory note made by T. J. Campbell and Selba Campbell for the sum of Nine Hundred & No/100 DOLLARS, dated January 18th A.D. 1935, payable to the order of The Farmers and Merchants National Bank of Winterset and assigned to Farmers and Merchants State Bank and due January 18th, 1938/which note is secured by a mortgage of even date, upon Real Estate situated in the County of Madison and State of Iowa, and more particularly described in said mortgage deed, recorded in the Recorder's office of said Madison County in Book 79, Page 564 of mortgages; and whereas T. J. Campbell and Selba Campbell have made application to extend the time of payment of said note for another term of three years from January 18th, 1941, and agree to pay the said principal note at expiration of said time, and interest upon the same, at the rate of $4\frac{1}{2}$ per cent. per annum from January 18th, 1941, payable semi-annually upon the 18th day of January and July in each year at Farmers and Merchants State Bank, Winterset, Now, therefore, the said Farmers and Merchants State Bank hereby agrees to extend the time of payment of said note for the term of 3 years from the 18th day of January 1941, upon condition that said T. J. Campbell and Selba Campbell shall pay said principal note on January 18th, 1944, and the interest thereon as it becomes due. Provided, however, and this agreement is made upon the express condition that in case they shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note, as well as accrued and over due interest thereon, shall become due and payable at once; or, if they shall neglect or refuse to pay before becoming delinquent in any legal state, local, special, or general tax or assessment, levied under any law of the United States or State of Iowa, either upon the note or property aforesaid then in that case this agreement shall be null and void, and the said note as well as accrued and overdue interest shall become due and payable at once; and the said Farmers and Merchants State Bank shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said T. J. Campbell and Selba Campbell to pay \$100, or any multiple thereof upon said note at date of any interest payment prior to maturity.

IN WITNESS WHEREOF, said Farmers and Merchants State Bank has signed and sealed this instrument, the 18th day of January A.D. 1941.

(CORPORATE SEAL)

Farmers and Merchants State Bank
By N E Kelley Cashier

We hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if we fail in so doing in any respect, we hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. We also guarantee, in consideration of this extension, the payment of said note on January 18th, 1944, and the interest thereon as it accrues.

T J Campbell
Selba Campbell

STATE OF IOWA, Madison County, ss:

On this 1st day of Feb'y A.D. 1941, before me J. W. McKee, a Notary Public in and for said County, personally appeared T. J. Campbell and Selba Campbell, man and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and whose names

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LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL

SEAL

Under my hand and Seal of office the day and year last above written.

David Brittain, widower,

#822

J W McKee Notary Public
in and for Madison County, Iowa.
~~Filed for record the 3 day of 1~~