Geo.C.Cooley

#569

Filed for record the 22 day of January A.D.1941 at 4:55 o'clock

To

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Union State Bank

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA

EXTENSION AGREEMENT

Fee \$.60

Pearl E. Shetterly, Recorder

THIS AGREEMENT made and entered into this 28th day of December, 1940, by and between Geo.C.Cooley, a single person, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

Witnesseth: Whereas, Geo.C.Cooley, a single person, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 30th day of December, 1935, which mortgage was recorded in Mortgage Record 87 at page 241 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Seven Thousand Five Hundred (\$7,500.00)Dollars and interest; and

Whereas, Geo.C.Cooley is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Three Thousand Five Hundred (\$3,500.) Dollars and that the same draws and is to draw interest at the rate of five per cent per annum, to be computed from the 30th day of December, 1940, and the said principal sum shall become due and payable as follows, to-wit: December 30th, 1945, at which time the party of the first part hereby assumes and agrees to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set-forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement;

Witness our hands this 30 day of December, 1940

(Corporate Seal)

Geo.C.Cooley
Party of the first part
Union State Bank, Winterset, I qwa
By H L Paull Cashier

State of Iowa)
Madison County)SS:

On this 30th day of December, 1940, before me appeared H.L.Paull, Cashier to me personally known, who being by me duly sworn, did say that he is the Cashier of Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H.L.Paull acknowledged said instrument to be the voluntary act and deed of said corporation

Witness my hand and Notarial Seal the date last above written.

Carl Bek

(Notarial Seal)

Notary Public in and for Madison County, Iowa

State of Towa Madison County

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on this 30th day of December, 1940, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came Geo.C.Cooley, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and

Mortgage Record No. 92, Madison County, Iowa

acknowledged the execution of the same to be the voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

SEAL

Carl Bek
Notary Public in and for Madison, County, Iowa

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