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Mortgage Record No. 92, Madison County, Iowa

Margaret McGinness & husb. To THE NORTHWESTERN MUTUAL LIFE INSURANCE Co. No. 95607	#5495 Fee \$.80 ✓	Carl Bek Notary Public in and for Madison County, Iowa Filed for record the 20 day of October * A.D. 1941 at 8:01 o'clock A.M. Pearl E. Shetterly, Recorder IOWA EXTENSION AGREEMENT S $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Ex 4.40 A SW Cor, SE $\frac{1}{4}$ SE $\frac{1}{4}$, 4 3/4 Ac in NE Cor SW $\frac{1}{4}$ SE $\frac{1}{4}$, Sec 1-76-28
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WHEREAS, The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, is the owner and holder of the promissory note of Bertram A. McGinness of Winterset, Iowa dated April 5, 1923 for ten thousand Dollars, payable as therein provided, together with a mortgage of even date therewith and given to secure the same upon real estate situated in Madison County, Iowa more particularly described in said mortgage of record in said county in Volume 63 of Mortgages, on page 525, and there remains unpaid of the principal of said note the sum of seven thousand two hundred fifty Dollars, with interest from October 5, 1941; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said indebtedness.

NOW, THEREFORE, the said Insurance Company, in consideration of the payments to be made as hereinafter provided and other valuable consideration, does hereby extend the time of payment of said indebtedness with interest as hereinafter provided, and Margaret McGinness and Bertram A. McGinness, individually and as wife and husband, jointly and severally hereby agree, in consideration of said extension of the time of payment of said indebtedness, to pay the principal sum remaining unpaid as aforesaid as follows, viz.: One thousand three hundred fifty dollars thereof in nine annual payments of \$150 each, payable respectively on October 5, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, and 1950, and the remaining \$5,900 thereof on

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October 5, 1951, with interest on the said sum of \$7250, or the unpaid balance thereof, from October 5, 1941 until maturity at the rate of four per cent per annum, payable semi-annually, with the privilege at any time before October 5, 1946 of making payments on principal/ⁱⁿ sums of One hundred (100) dollars or multiples thereof, provided however, that payments on principal, including required payments, if any, shall not in any one year from October 5, 1941 or from any anniversary thereof exceed one-fifth of the principal sum herein extended; and with the further privilege of paying the whole or any part of the unpaid principal sum at any time after October 5, 1946.

And the parties hereto agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force with all their covenants and conditions, except as herein expressly modified.

The undersigned and all other persons or corporations now or at any time liable, whether primarily or secondarily, for the payment of the indebtedness hereby extended, for themselves, their heirs, legal representatives, successors and assigns, respectively, expressly waive presentment for payment, notice of dishonor, protest, notice of protest, and diligence in collection, and consent that the time of such payment or any part thereof may be extended by the holder of said indebtedness, without in anywise modifying, altering, releasing, affecting, or limiting their respective liability or the lien of said mortgage.

Each of the obligors herein executes this instrument without reliance upon the signature of any other obligor herein named.

IN WITNESS WHEREOF, The Northwestern Mutual Life Insurance Company has caused its corporate seal to be hereto affixed/^{and} these presents to be executed in its name by its officers thereunto duly authorized, and the said Margaret McGinness and Bertram A. McGinness, individually and as wife and husband, have hereunto set their hands and seals this thirteenth day of October, A.D. 1941.

In presence of:

A. W. Scherr

M. Kruse (CORPORATE SEAL)

The Northwestern Mutual Life Insurance Company
By F. P. Price

Superintendent of Mortgage Loans

Attest: R. L. Armstrong Assistant Secretary

Margaret McGinness (SEAL)

Bertram A. McGinness (SEAL)

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STATE OF WISCONSIN, County of Milwaukee)ss.

On this 13th day of October, A.D. 1941, before me, A. W. Scherr a Notary Public in and for said county, appeared F. P. Price and R. L. Armstrong to me personally known and known by me to be the officers as hereinafter stated, who, being by me duly and severally sworn did say that the said F. P. Price is the Superintendent of Mortgage Loans and the said R. L. Armstrong is the Assistant Secretary of The Northwestern Mutual Life Insurance Company, a corporation; that the seal impressed on the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Trustees and the said F. P. Price and R. L. Armstrong acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year last above written.

(Notarial Seal)

A. W. Scherr Notary Public,
Milwaukee County, Wisconsin
My Commission expires: March 4, 1945.

STATE OF Iowa COUNTY OF Madison)ss.

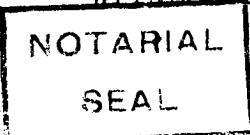
On this 17th day of October, A.D. 1941, before me, Ernestine M. Handel, a Notary Public in and for said county, personally appeared Margaret McGinness and Bertram A. McGinness, individually and as wife and husband, to me known and known to me to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same

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voluntarily and as their free act and deed.

WITNESS my hand and official seal the day and year last above written.



Ernestine M. Handel Notary Public,
in & for Madison County, Iowa
My commission expires: July 4, 1942

Federal Farm Mtg. Corp.

#5535

Filed for record the 22 day of October X

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