

Mortgage Record No. 92. Madison County Iowa

A. V. Bean & wife

To

UNION STATE BANK

#4661

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EXTENSION AGREEMENT

Filed for record the 15 day of August
A.D. 1941 at 4:50 o'clock P.M.

Pearl E. Shetterly, Recorder
Wilma M. Wade, Deputy

THIS AGREEMENT made and entered into this 15th day of July, 1941, by and between A.V. Bean and Jessie M. Bean, husband and wife, of the County of Madison, and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part,

WITNESSETH: Whereas, A. V. Bean and Jessie M. Bean, husband and wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 10th day of July, 1936, which mortgage was recorded in mortgage record 87 at page 392 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note in the full amount of Two Thousand Five Hundred Dollars (\$2,500.00) and interest; and

Whereas, A. V. Bean and Jessie M. Bean are the present owners of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the principal sum of said note secured by said mortgage;

Now, Therefore for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Two Thousand Five Hundred Dollars (\$2,500.00), and that the same draws interest and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the tenth day of July, 1941, and the said principal sum shall become due and payable as follows, to-wit: Two Hundred Dollars on August 5th, 1941; One Hundred Dollars on July 10th, 1942; One Hundred Dollars on July 10th, 1943; One Hundred Dollars on July 10th, 1944; One Hundred Dollars on July 10th, 1945; and Nineteen Hundred Dollars on July 10th, 1946, at which times herein set out, the parties of the first part hereby assume and agree to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the

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LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set-forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 15th day of July, 1941.

A V Bean

(CORPORATE SEAL)

Jessie M. Bean
Parties of the first part
Union State Bank, Winterset, Iowa
By H L Paull Cashier.
Party of the second part

State of Iowa: Madison County: SS
1941

On this 15 day of August, / before me appeared H. L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the cashier of the Union State Bank, of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation. Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

H. C. Fosher
Notary Public in and for Madison County, Iowa

State of Iowa: Madison County: SS

On this 15 day of August, 1941, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came A. V. Bean and Jessie M. Bean, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

H. C. Fosher
Notary Public in and for Madison County, Iowa.