

Miscellaneous Record, No. 23, Madison County, Iowa

County, Iowa.

Farm Credit Admin et al

#4289

Filed for record the 28 day of
July A.D.1941 at 9:07 o'clock
A.M.

To

Fee \$.60 ✓

Roy A. Nelson, Receiver

Pearl E. Shetterly, Recorder

Receiver's Authority to sell Real Estate No. 5249

FARM CREDIT ADMINISTRATION
LAND BANK COMMISSIONER

WHEREAS, effective the 16th day of November, 1938, Roy A. Nelson has been appointed Receiver of Chicago Joint Stock Land Bank by order of the Farm Credit Administration acting by and through the Land Bank Commissioner, and has duly qualified as said Receiver; and

WHEREAS, Roy A. Nelson has at all times since the date aforesaid been, and now is, duly qualified and acting as said Receiver, and his acts as Receiver are subject to the approval and direction of the undersigned, as provided in Section 29 of the Federal Farm Loan Act (Section 963, Title 12, U.S.Code), and ⁱⁿ Executive Order No. 6084 (Title 12, U.S.Code:- Chapter 7, "Introductory", and sections 961-966):

NOW, THEREFORE, know all men by these presents that Roy A. Nelson as Receiver of the Chicago Joint Stock Land Bank is hereby authorized to sell all the right, title and interest of Chicago Joint Stock Land Bank and of Roy A. Nelson, as Receiver thereof, in and to the following described property lying and being situate in the County of Madison, State of Iowa, which is described as follows, to-wit:

The South Half of Section Twelve, Township Seventy-four North Range Twenty-nine West of the Fifth Principal Meridian, less and except land conveyed to the State of Iowa for highway purposes

for the sum of Eleven Thousand Six Hundred and no/100 (\$11,600.00) Dollars upon the following terms, to-wit:

\$ 1,000.00 cash received with contract
1,900.00 cash on July 1, 1941 upon acceptance of title and delivery of Receiver's Deed
8,700.00 to be represented by purchase money mortgage due and payable in installments as

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follows: \$200.00 July 1, 1942; \$200.00 July 1, 1943; \$200.00 July 1, 1944; \$200.00 July 1, 1945 and the balance of \$7,900.00 on July 1, 1946 with interest from July 1, 1941 at the rate of 5% per annum, payable on January 1, 1942 and semi-annually thereafter.

Purchaser assumes and agrees to pay taxes levied in 1941 due and payable in 1942 and subsequent taxes.

Receiver's deed to be delivered upon receipt of payments aggregating \$2,900.00, together with purchase money note and mortgage above described or upon payment of the total purchase price in cash. and Roy A. Nelson as said Receiver or his successor in office is authorized to execute any and all instruments, deeds and/or other conveyances and to do any and all other things necessary to consummate the action herein authorized.

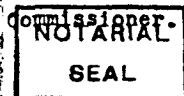
IN WITNESS WHEREOF, these Presents have been executed, and the Seal of the Farm Credit Administration affixed thereto this 18th day of June, 1941.

(Farm Credit Admin Seal)

DISTRICT OF COLUMBIA-ss

FARM CREDIT ADMINISTRATION
W.E.RHEA Land Bank Commissioner.
By M.E.Menk
Asst. Deputy Land Bank Commissioner.

On this 18th day of June, A.D.1941, before me, Cecyle T. Raver, a Notary Public in and for the District of Columbia, appeared M.E.Menk, to me personally known to be Asst. Deputy Land Bank Commissioner, and acknowledged that he executed the foregoing instrument as his free and voluntary act and deed as such officer for the above named Farm Credit Administration and Land Bank



Cecyle T. Raver
Notary Public in and for the
District of Columbia.
My Commission Expires Aug. 1, 1942