

Mortgage Record No. 92, Madison County, Iowa

LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177818-A

My Commission Expires 00-01-1944

L.N.Pinckney and wife

#3363

Filed for record the 29 day of May A.D.1941 at 3:47 o'clock P.M.
Pearl E. Shetterly, Recorder

To
Union State Bank

Fee \$.60 ✓

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this twentieth day of May 1941, by and between L.N. Pinckney and Della M.Pinckney, husband and wife, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County,Iowa, party of the second part,

WITNESSETH: Whereas, L.N.Pinckney and Della M.Pinckney, husband and wife, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 18th day of May, 1936, which mortgage was recorded in Mortgage Record 87 at page 351 of the record of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of (\$1,000.00) One Thousand Dollars and interest; and

Whereas, L.N.Pinckney and Della M.Pinckney, husband and wife, are the present owners

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of the property described in said mortgage, and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Five Hundred (\$500.00) Dollars and that the same draws interest and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the eighteenth of May, 1941, and said principal sum shall become due and payable as follows, to-wit: May 18, 1943, at which time ^{the} parties of the first part hereby assume and agree to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the said party of the Second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 20th day of May, 1941.

L.N.Pinckney
Della M.Pinckney
Union State Bank, Winterset, Iowa
By H L Paull its Cashier

(Corporate Seal)
State of Iowa: Madison County: SS:

On this 20th day of May, 1941, before me appeared H.L.Paull to me known personally, who being ny me duly sworn, did say that he is the Cashier of Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H.L.Paull acknowledged said instrument to be the voluntary act and deed of said Corporation. Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Ernestine M.Handel
Notary Public in and for Madison County, Iowa

State of Iowa: Madison County: SS:

On this 20th day of May, 1941, before the Undersigned, a Notary Public in and for said County of Madison and State of Iowa, came L.N.Pinckney and Della M.Pinckney, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act

Witness my hand and Notarial Seal the day and year last above written.

NOTARIAL
SEAL

Ernestine M.Handel
Notary Public in and for Madison County, Iowa