

Mortgage Record No. 92, Madison County, Iowa

LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177918-A

L.A.Draper
To
Union State Bank, Winterset, Iowa

#2984

Fee \$.60 ✓

EXTENSION AGREEMENT

Filed for record the 7 day of
May A.D.1941 at 4:50 o'clock
P.M.
Pearl E. Shetterly, Recorder

THIS AGREEMENT made and entered into this twenty-third day of April, 1941, by and between L.A.Draper, unmarried, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITNESSETH; Whereas, L.A.Draper, unmarried, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 28th day of April, 1936, which mortgage was recorded in Mortgage Record of Real Estate Mortgages, Book 87, Page 350 of the Records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Three Thousand (\$3000.00) Dollars and interest; and

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Mortgage Record No. 92, Madison County, Iowa

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

Whereas, L.A.Draper is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Three Thousand (\$3000.00) Dollars and that the same draws and is to draw interest at the rate of five (5) per cent per annum, payable semi-annually, to be computed from the 28th day of April, 1941, and said principal sum shall become due as follows, to-wit: April 28th, 1946, at which time the parties of the first part hereby assume and agree to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement;

WITNESS our hands this 26th day of April, 1941

(Corporate Seal)

State of Iowa Madison County)ss

L_A_Draper
Party of the first part
Union State Bank, Winterset,
Iowa
By H_L_Paull Cashier

On this 26 day of April, 1941, before me appeared H.L.Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H.L.Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal the date last above written.

(Notarial Seal)

State of Iowa Madison County)ss

Carl Bek
Notary in and for Madison County, Iowa

On this 26 day of April, 1941, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came L.A.Draper, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

WITNESS my hand and Notarial Seal the date last above written.

NOTARIAL SEAL

Carl Bek
Notary Public in and for Madison County, Iowa

Filed for record the 2 day of