

Mortgage Record No. 92, Madison County, Iowa

LE FÉBURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

Irvin & Jennie Wildin
To
Farmers & Mehts St Bank

#2923
Fee \$.70 ✓

Filed for record the 5 day of
May A.D.1941 at 11:25 o'clock
A.M.
Pearl E. Shetterly, Recorder
Wilma M.Wade, Deputy

EXTENSION AGREEMENT

THIS AGREEMENT Made and entered into this 5th day of May 1941, by and between Farmers & Merchants State Bank of Winterset, Madison County, Iowa, party of the first part, and Irvin Wildin and Jennie Wildin of Prole, Madison County, Iowa, party of the second part,

WHEREAS, Irvin Wildin and Jennie Wildin are justly indebted to said Farmers & Merchants State Bank in the sum of One Thousand Five Hundred & No/100 DOLLARS(\$1500.00) secured to be paid by a certain note and mortgage, executed by said Irvin Wildin and Jennie Wildin on the 9th day of April 1936, payable to said The Farmers & Merchants National Bank of Winterset on the 9th day of April 1941, and later assigned to Farmers & Merchants State Bank with interest at the rate of 4 per cent, payable semi-annually; which said mortgage was duly recorded in the Recorder's office of Madison County, Iowa, in Book 87 of Mortgages on Page 321, and

WHEREAS, \$1500.00 of the principal sum of said note is still unpaid and the said Irvin Wildin and Jennie Wildin party of the second part,hereto has applied to said Farmers & Merchants State Bank for the extension of balance due on said note of One Thousand Five Hundred & No/100 Dollars for a term of five years from 9th day of April 1941 with interest at the rate of 4 per cent per annum, payable semi annually.

NOW THEREFORE, in consideration of the faithful performance of all the covenants in said note, and mortgage, as well in spirit as in letter, and the payment of interest to this date, said first party hereby agrees to postpone and extend the time of payment of balance of said note to the 9th day of April, 1946, payable semi-annually as per extension on note, this day executed by said second party,

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said Irvin Wildin and Jennie Wildin or their heirs, legal representatives, or assigns, from the liabilities to fulfill,keep and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said Irvin Wildin and Jennie Wildin

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at 7 per cent from such default and the mortgage may be foreclosed as stated in said mortgage, anything hereinbefore contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

Irvin Wildin
Jennie Wildin.

Farmers and Merchants State Bank
By N E Kelley Cashier (Seal)
Irvin Wildin (Seal)
Jennie Wildin (Seal)

CERTIFICATE OF ACKNOWLEDGMENT-Individual
STATE OF IOWA, County of Madison ss.

On this 5th day of May A.D.1941, before me J.W.McKee a Notary Public in and for the County of Madison, State of Iowa, personally appeared Irvin Wildin and Jennie Wildin to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the

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LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177818-A

day and year last above written.

(Notarial Seal)

J. W. McKee
Notary Public in and for Madison County,
State of Iowa

CERTIFICATE OF ACKNOWLEDGMENT-Corporation

STATE OF IOWA, County of Madison ss.

On this 5th day of May A.D.1941, before me J.W.McKee a Notary Public in and for the County of Madison, State of Iowa, personally appeared N.E.Kelley Cashier, of Farmers & Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me personally known as the identical person who signed the foregoing instrument,

and by me duly sworn, did say that he is the Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed as provided in Sec.10103, Code of Iowa.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

J. W. McKee
Notary Public in and for Madison County, State of Iowa

#2931 /

Filed for record the 6 day of
May 1941 at 8.00 o'clock